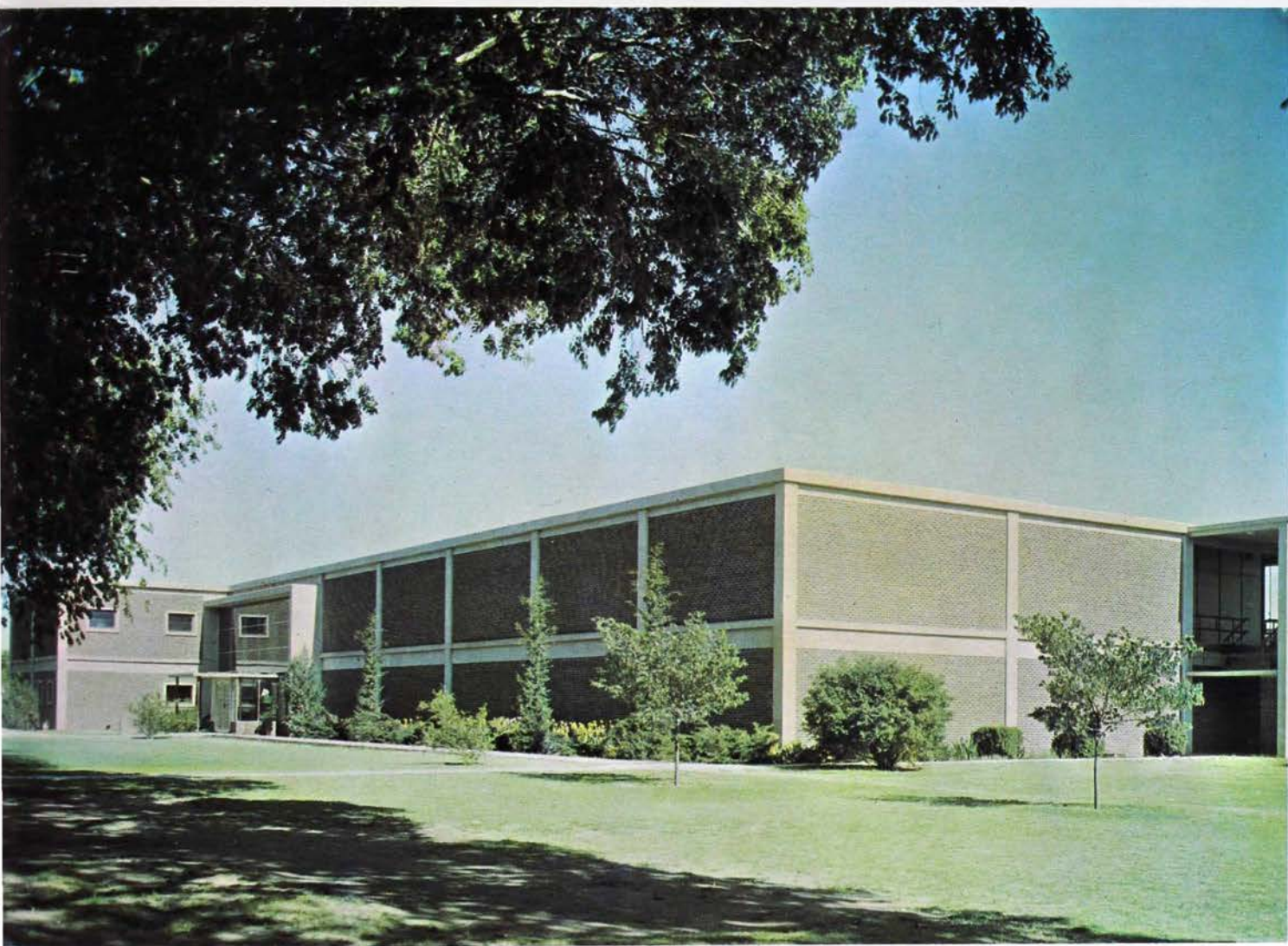


The

DELTA SIG

O F D E L T A S I G M A P I

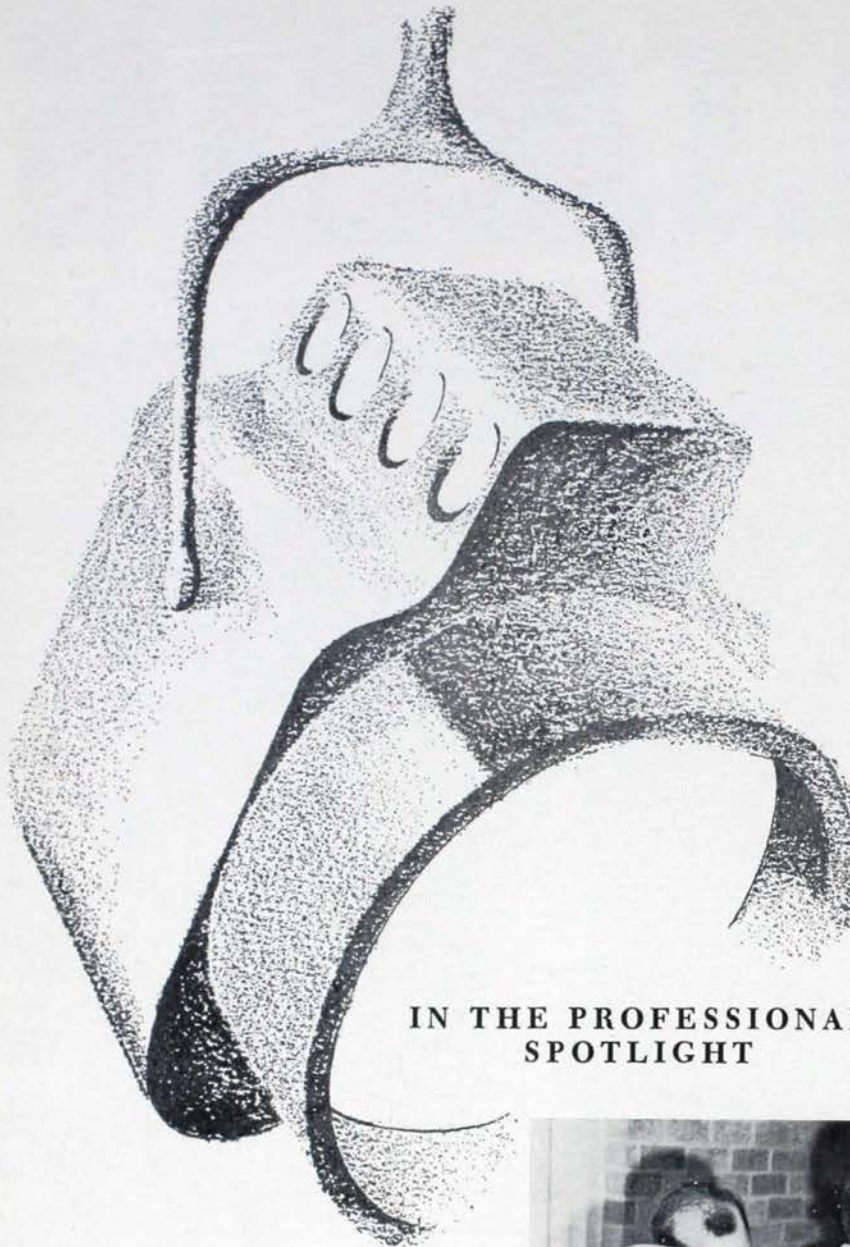


Eastern New Mexico University, Portales, New Mexico

PROFESSIONAL BUSINESS ADMINISTRATION FRATERNITY

FOUNDED 1907

MARCH 1966



The International Fraternity of Delta Sigma Pi

*Professional Commerce and Business
Administration Fraternity*

Delta Sigma Pi was founded at New York University, School of Commerce, Accounts and Finance, on November 7, 1907, by Alexander F. Makay, Alfred Moysello, Harold V. Jacobs and H. Albert Tienken. Delta Sigma Pi is a professional fraternity organized to foster the study of business in universities; to encourage scholarship, social activity and the association of students for their mutual advancement by research and practice; to promote closer affiliation between the commercial world and students of commerce, and to further a higher standard of commercial ethics and culture, and the civic and commercial welfare of the community.

IN THE PROFESSIONAL SPOTLIGHT

In the Professional Spotlight are the members of Zeta Mu Chapter at Arlington State College during a planning meeting for the proposed Deltasig Park in Arlington, Texas. Attending the meeting are from left to right: Carl Tucker of the Arlington State landscaping department; Curtis Mosley, president of Zeta Mu Chapter; Arlington City Park Director Melvin Shanks; Chapter Advisor Charles Yeager; Pledge President James Voss, and Arlington Mayor Tom J. Vandergriff. The park which is adjacent to the campus has been given to the Zeta Mu Chapter by the City and College for development as a civic project.



The DELTASIG

O F D E L T A S I G M A P I

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Our Cover

Our campus scenes continue as we feature on this issue of The DELTASIG the modernistic campus of Eastern New Mexico University at Portales, New Mexico, where Delta Sigma Pi installed its Epsilon Eta Chapter in 1960.

DELTA SIGMA PI is a charter senior member of the Professional Interfraternity Conference, organized in 1928. The members of the Conference comprise: ARCHITECTURE, Alpha Rho Chi. CHEMISTRY, Alpha Chi Sigma. COMMERCE, Alpha Kappa Psi, Delta Sigma Pi. DENTISTRY, Alpha Omega, Delta Sigma Delta, Psi Omega, Xi Psi Phi. EDUCATION, Kappa Phi Kappa, Phi Delta Kappa, Phi Epsilon Kappa, Phi Sigma Pi. ENGINEERING, Theta Tau, Sigma Phi Delta. LAW, Gamma Eta Gamma, Delta Theta Phi, Sigma Delta Kappa, Phi Alpha Delta, Phi Beta Gamma, Phi Delta Phi. MEDICINE, Alpha Kappa Kappa, Theta Kappa Psi, Nu Sigma Nu, Phi Beta Pi, Phi Chi, Phi Delta Epsilon, Phi Lambda Kappa, Phi Rho Sigma. MUSIC, Phi Mu Alpha Sinfonia. PHARMACY, Alpha Zeta Omega, Kappa Psi, Rho Pi Phi, Phi Delta Chi.

From The Desk of The Grand President

M. JOHN MARKO
Beta Rho-Rutgers



A STIRRING FORCE in the progress of Delta Sigma Pi is the influence of our traditions. An analysis of this legacy casts a light upon our aims and ideals and thus our avowed aspirations become clearer.

The history of great nations is also lavish with tradition. But complementary findings emerge from a different set of data. Those which are embodied in the logic of experience. The summary of actual achievement. The record of events which disclose the conditions under which such nations have grown and then have either flourished or failed.

Herein lies the lesson. Tradition alone will not guarantee growth or the heights of success and eminence.

The ideal business design controls itself through feedback from its results to its own validity. The closer a business approaches the design, the greater should be its profitability. So too with Delta Sigma Pi, we must all work systematically on making the future. And so as in a profitable business venture, we must be measuring, evaluating and controlling results.

Sooner than we realize, the close of this collegiate year's activities will be at hand. Yet there is still much to be done.

Now is the time, like the Roman god Janus, to look backward and to look forward at the same time. Look back; review and analyze the year to date. Look forward; apply that history where you can. Identify weaknesses and strengthen them. Take what is good and improve upon it. Seek out the values and opportunities at hand and the goals to work to.

You have to. You must to guarantee an exemplary performance.

Now is the time for each chapter and alumni club to ask themselves questions such as these. Was the year's program planned ahead and consistent with the aims and objectives of Delta Sigma Pi?

Was this plan realized? Were all administrative responsibilities attended to and on schedule? What basic causes affected results? Was the dignity of Delta Sigma Pi's history maintained and enhanced?

Now is the time to realize that the start of next year's activities coincides with the close of this year's activities. The summer months generally focus on endeavors other than a formal and intensive program of fraternity activities. Early planning and a determination of needs, now, is a must for continuity. Equally as demanding is the orderly and informed exchange of responsibilities between incoming and outgoing officers to ensure "wrapping-up" everything that must be accomplished this year and to ensure a strong start for the next.

Heed the following words by Samuel Taylor Coleridge closely—

"If men could learn from history, what lessons it might teach us! But passion and party blind our eyes, and the light which experience gives is a lantern on the stern, which shines only on the waves behind us!"

Where will the rays of your experience cast their light?



A Word From The Central Office

SPRING JUST CANNOT be far away and as it arrives we turn our attention to the usual Spring activities. First on our agenda at The Central Office is the preparation for the nine Regional meetings to be held early next Fall. When these arrangements are completed each chapter and alumni club will be notified in order that you can make plans now to attend.

Plans also call for me and Director of Business Education Ralph C. Hook, Jr. to attend the annual meeting of the American Association of Collegiate Schools of Business and the Council for Professional Education for Business at San Diego in April. I shall also be attending the biennial meeting of the Professional Interfraternity Conference at St. Louis, Missouri.



The DELTASIG

O F D E L T A S I G M A P I

Zeta Omicron Charter Granted to C. W. Post College

ZETA OMICRON CHAPTER of Delta Sigma Pi was installed at C. W. Post College, Greenvale, New York, on Saturday, December 11, 1965. With the installation of the newest chapter the chapter roll has now swelled to an all time high of 138 undergraduate chapters. The new Zeta Omicron Chapter now joins other chapters located in the State of New York at New York University, State University of New York at Buffalo, St. Bonaventure University, Ithaca College and Rochester Institute of Technology.

On hand for the installation ceremonies were Grand President M. John Marko, Executive Director Charles L. Farrar, Eastern Regional Director H. Melvin Brown, District Directors William W. Myers and Donald A. Groene, Past Grand President Francis J. McGoldrick and delegations from Alpha Chapter at New York University, Beta Omicron Chapter at Rutgers University, Zeta Eta Chapter at St. Peter's College and the New York and Northern New Jersey Alumni Clubs.

The activities for the installation began late Saturday morning with the registration of members and guests in the Genevieve Roth Hall which is the home of the School of Business Administration at C. W. Post. Following the registration was the informal luncheon, after which the members returned to the School of Business Administration for the informal and formal ritualistic ceremonies. The afternoon program was concluded with a reception for the visiting guests held in the lounge of the Marjorie Post Hall.

The evening program held in the Marjorie Post Hall also, was opened with the invocation by Judge Howard T. Hogan. Following dinner, Eastern Regional Director H. Melvin Brown, acting as toast-

master, introduced Brother Henry C. Mills, vice chancellor of academic affairs at C. W. Post College, who extended greetings to all the members and guests present. Brother Edward Cook, director of the School of Business Administration was then called on to present the history of his School. Brother Peter K. Ewald, provost of C. W. Post College, presented the history of Beta Alpha Pi Fraternity, our petitioning organization. The climactic moment of the day's activities came when Grand President M. John Marko presented the Zeta Omicron Chapter Charter to Chapter President Theodore J. Seiter, Jr. Brother Seiter accepted the charge and charter with some appropriate remarks. District Director Donald A.

Groene presented the letters of congratulations which had been received from throughout the fraternity. Executive Director Farrar also added his personal best wishes to the members and the new chapter. Concluding the program was the presentation of the chapter gavel to President Seiter by Regional Director H. Melvin Brown.

History of C. W. Post College

As early as 1946 the Board of Trustees of Long Island University under the leadership of William Zeckendorf, board president and Dr. Tristram W. Metcalfe, president of the University, had conceived the idea of establishing a new college in the rapidly developing Nassau County area. It was conceived in terms of an institution offering day and evening liberal arts and sciences and business administration programs for residents of the Nassau and Western Suffolk County area.



GRAND PRESIDENT M. John Marko presents the Zeta Omicron Chapter Charter to Theodore Seiter, president of the chapter recently installed at C. W. Post College.

The site chosen in 1946 was the former Marjorie Merriweather Post estate of 176 acres. Due to concerted community opposition the purchase was not consummated until December 1950. Announced as the Brookville Branch of Long Island University, its occupancy like its purchase was greeted by substantial opposition from many North Shore property owners. The village of Brookville enlarged its incorporated limits in order to prevent, under its zoning authority, the operation of a college.

Meanwhile, Long Island University had temporarily set up classes in the Hicksville High School with 202 evening students. Loaded in buses, these students were rushed to Brookville early in 1952 in order to beat by a scant few hours the Village zoning action. A series of court actions followed and in 1953 Long Island University won its victory to operate its Brookville Branch. Uncertainties and the inhospitable climate combined to discourage enrollment at the Brookville campus.

In 1953 Admiral Richard L. Conolly became the president of Long Island University and recognized the need for a totally new approach to the branch campus. Rather than simply a branch of the Brooklyn operation he conceived the need for a college with considerable local autonomy and identification. Having al-

ready purchased the Post estate, the Board of Trustees suggested that the college be named C. W. Post College, for the breakfast and health food producer upon whose foundation the General Foods Corporation was built. Plans for the new college were laid and on November 29, 1954, the college was dedicated.

The events which followed in the next 10 years are both interesting and inspiring. Community hostility and apathy were transformed into support and interest. The faculty has grown from 14 to just under 400 and the enrollment from slightly over 200 to more than 6200. Envisioned originally as a commuter college, there are now more than 1000 students residing on campus, making it Long Island's largest resident institution. Further indication of the College's development as one of the fastest growing institutions of higher learning in the United States is the increased budget and physical plant evaluation.

History of the Division of Business Administration

The history of the Division of Business Administration at C. W. Post College dates back to the founding of the college in 1955. During the past 10 years the Division of Business Administration has



H. MELVIN BROWN, director of the Eastern Region presents the Zeta Omicron Chapter gavel to President Ted Seiter, as Brother Peter Ewald, provost of C. W. Post College looks on.

expanded very rapidly. In 1956 there were just three faculty members and only a minimum number of courses offered to undergraduates only.

At present the Division of Business Administration boasts of its 40 faculty members and a wide selection of courses in the areas of finance, management, accounting, law and marketing in both the undergraduate and graduate curricula. An undergraduate may select a major in general business or accounting. The general business major is exposed to instruction in all phases of business including accounting, management, marketing and finance while the accounting major must select advanced courses in that field.

In addition to the expansion of courses and faculty, business organizations have been established at C. W. Post and are an integral part of the Division of Business Administration. Zeta Omicron Chapter will definitely be a part of the expanding Division of Business Administration.

History of Beta Alpha Pi

The idea of establishing a chapter of Delta Sigma Pi on the C. W. Post College campus was conceived by Brother Peter K. Ewald, provost of the college. During the Fall of 1964 Brother Ewald contacted The Central Office about this possibility and requested the fraternity to visit the campus to explore such a possibility further. Dr. Edward Cook, director of the Division of Business Administration, was then approached and agreed that the need for such a fraternity existed. Dr. Cook then asked Professor Louis Hallman to approach the students in the Division to determine if they had the same interest.

(Continued on page 102)



THE ADMINISTRATION BUILDING at C. W. Post College of Long Island University is the former estate home of Marjorie Merriweather Post.

PRIVATE PLACEMENT OF CORPORATE BONDS

Timothy D. Gover, *Southern Methodist*
Assistant Professor of Business
Eastern Illinois University

THE TRADITIONAL METHOD of financing American corporations has been through the sale of equity and debt capital to the general public. Except in rather rare instances this method of selling common stock still prevails. For the past several years the percentage of corporate bonds sold to the general public has been declining. A greater percentage of such debt is now being placed privately.

Institutional investors such as pension funds, mutual funds, and life insurance companies are the main purchasers of privately placed corporate bonds. Partially as a result of the present era of prosperity, institutional investors have large sums of money available to invest. Such funds must be invested in the most profitable manner as is possible. This is not always an easy task. Institutional investors are frequently handicapped by various rules and regulations regarding their investment decisions. These rules and regulations may be imposed by a legislative body or they may be imposed upon the institutional investor by its charter, constitution, or by its board of trustees. Even if they are not restricted by such stringent rules and regulations most must operate under the so-called "prudent-man" theory of investment. Funds at the disposal of institutional investors are not their own, but are entrusted to them for some specific purpose by others. Most high-grade corporate bonds are an acceptable form of investment both from the standpoint of rules or regulations and the "prudent-man" theory.

In previous years if a corporation desired to issue either equity or debt capital it simply sold such securities to individual investors. In some cases this was accomplished by means of a direct sale by the corporation itself (attracting venture capital to start the business) or sale for the corporation by an investment banking firm. The individual investor was generally considered to be the prime source for new or additional financing by industrial firms. This remains the pre-

dominant method of financing corporations which desire to issue common stock.

If a firm decides against issuing additional common stock it must then decide whether to issue short-term or long-term debt. Most short-term financing would be in the form of bank borrowing. In determining whether to issue short-term or long-term debt, a company must consider a number of factors which would be unique with their company and/or industry in addition to those factors which would generally influence any such financing by any company. They should consider seasonal fluctuations, trend in the industry, their position within the industry, competition from both inside and outside their industry, any restrictive covenants arising from the issuance of previous debt financing, and many other considerations of major importance. All firms should compare the cost of financing on either the short or long-term basis with the expected rate of return. This should take into consideration the cost (rate of interest) prevailing at the time of financing and the possible rate of interest at some future time. This would be especially acute if the firm expects to refinance a portion of these securities in the future. Thus, the short-term financing may not be short-term at all, but actually intermediate term, i.e., a method of securing funds until longer-term financing can be arranged.

From the standpoint of the issuing corporation, there are several advantages to be gained from the private placement of their bonds: the negotiation and placement can generally be completed quickly and can be tailored to the needs of the borrower; such securities need not be registered with the Securities and Exchange Commission, which eliminates not only additional expense and paper work, but allows all information to be kept confidential; and, underwriting fees and expenses are usually less than in a public placement, thus compensating for the additional rate of interest which is

associated with most private placements. An added attraction from the company's point of view is that they can usually shop around more in the quest for an investor and can quite often obtain better provisions than is possible with a public placement. As more institutional investors are available and as they have more funds at their disposal, competition can become more keen for high-grade corporate issues. In such cases, too, the issuing corporation is placed in a better bargaining position.

In a public offering the underwriter must be reimbursed for the risk he assumes in selling the issue. In private placement there is no risk of sale involved. The number of buyers in a public offering will be greater and the underwriter will need to use his salesmen to contact potential investors. In a private placement there are relatively few customers, many times just one. Other expenses involved in a private placement are lessened either because they do not exist or the services performed are less extensive. There will usually be a smaller number of bonds to authorize and distribute which would reduce the expense of the trustee. Printing and engraving expenses will be less, the legal work involved may be greatly reduced, certain accounting statements may not need be certified, etc., which will all cut down on the expense to the issuing company.

An investment banker may be reluctant to undertake the public sale of an issue of under \$500,000. On the other hand, some institutional investors would be unwilling or unable to handle an issue amounting to more than that amount. Thus an issuing corporation and a prospective institutional investor would be benefited by the private placement of a relatively small issue. A good potential investor of the type mentioned above would be a relatively small life insurance company. While such a firm would be unable to purchase in large volume, they would be in a position to undertake a good private placement in the \$100,000 to \$500,000 category.

Many corporate and union pension funds also represent a potential investor of the bonds of a company desiring to place them privately.

A comparison of the following chart indicates that companies appear to be turning more toward private placement of securities than they have in the past.

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CHAPTERS

OHIO STATE

NU CHAPTER HAS BEEN quite active during Autumn Quarter. The College of Commerce and Administration here at Ohio State is celebrating its 50th Anniversary this year. Nu Chapter is working with the Commerce College Council in the preparation of an industrial exhibit to be held on campus in February as a part of the celebration. Participating companies will forecast the progress to be made during the next fifty years in their respective fields with colorful displays. The exhibit is designed to facilitate commerce students in choosing a career field. Many large firms including General Motors and General Electric have already made display reservations. Nu Chapter will have a Delta Sigma Pi display at the exhibit. In the May issue of The DELTASIG we will give a full report of the exhibit, including pictures.

Autumn Quarter saw much progress in Nu Chapter's house renovation program. Still more progress was made during the Christmas vacation. Our large back room is being made into a study room for weeknight studying as a part of the Chapter's drive for academic excellence among its members.

Spring Quarter is right around the corner and so are the springtime campus activities such as bed races and spring carnivals. We are forming our planning committees now to plan our projects for these springtime activities. Last year Delta Sigma Pi won the May Week Carnival here at Ohio State, beating over 40 big social fraternities, but only because we began mapping strategy way back in January. We advise our fellow chapters to do as we are doing and start planning early.—DONALD J. CARRICO

DETROIT—Gamma Rho

GAMMA RHO CHAPTER at the University of Detroit Evening College of Commerce and Finance wishes every brother the best of everything throughout the new year.

We concluded our holiday festivities by sponsoring a Christmas festival for 40 underprivileged children of the Ben Franklin School. The festival included decorations, a luncheon, Christmas carols, cartoon show, and a Christmas stocking filled with presents for each child. Over 15 brothers were in attendance, and its success was due to the work of Brother Jerry Finazzo who heads the chapter charitable committee.

The Wives Club sponsored a New Year's Eve Party, which was held at Brother Chuck Bauer's home. Over ten brothers and their wives were in attendance to "watch the old year out". The decorations and buffet supper planned by Joan Bauer and Ruth Strauss were unique and merited everyone's praise.

Our last professional meeting for the fall term featured a very fine talk on the future plans for the University of Detroit Evening College of Commerce and Finance by Dean Ward. Over 30 brothers were in attendance. Much interest was displayed in the question and answer period which followed the formal talk and which lasted over two hours. Brother Will Williamson who heads the chapter professional committee has arranged for an excellent program of professional meetings for the Winter term.

By the time the next issue of The DELTASIG appears, Gamma Rho Chapter will have initiated 11 men into brotherhood to further increase our chapter strength and future possibilities. We should have no trouble meeting our quota in the Chapter Efficiency Index and anticipate a final score of 100,000 points. We have submitted a large portion of this total number of points to The Central Office.—RALPH K. ERZ

LaSALLE

UPON RETURNING from the Grand Chapter Congress, Epsilon Sigma Chapter put the Congress's valuable suggestions into action. Under the excellent administration of President Harry J. Pearce, twenty-one business students were initiated into the brotherhood last semester, raising our total active membership to fifty-four. Besides membership achievements, the professional program has accommodated us with five distinguished speakers including the District Attorney of Philadelphia. Epsilon Sigma Chapter has also contributed to the social and charitable interests of LaSalle College by active participation in the intramural program, by constructing a prize winning float for the Tap Off Rally Parade, by successfully sponsoring an open college mixer, and by sponsoring a pre-Christmas Blood Bank Program for the American Red Cross. We have had a number of social activities this year with Beta Nu Chapter at the University of Pennsylvania; and in the near future we are looking forward to a similar relationship with our most recent addition, Zeta Pi Chapter at St. Joseph's College. Under the heading of scholarship and leadership, we are proud to report that four of our members have been chosen to appear in the 1966 edition of *Who's Who in American Universities and Colleges*. As can easily be seen from these achievements both major and minor, Epsilon Sigma Chapter has patterned its goals along the lines of the five main divisions of the Chapter Efficiency Index, and will accept nothing less than a perfect performance. In conclusion, we take this opportunity to extend our warmest congratulations to all the new brothers at Zeta Pi Chapter, and send our best wishes for a successful future.—MICHAEL P. O'MALLEY

COLORADO

THE ALPHA RHO CHAPTER held elections November 27th for two positions to be vacated in January. Jack Stopkotte and Don Forester, our president and historian respectively, will graduate in January. After voting to move the senior vice president to the office of president and the vice president to senior vice president, the chapter elected Bill Ragland as new vice president and Russ Bond historian.

Following the elections, the chapter sponsored a talk given by Herrick Roth to all interested business students and faculty members. Mr. Roth is president of the Colorado Labor Council and vice president of the AFL-CIO Teachers' Union. He talked on the history of the labor movement and the role it plays in economic life.

Other activities this semester included a combined tour of Gates Rubber Company of Denver and Coors Brewery of Golden, Colorado.

With the semester almost complete, the Alpha Rho Chapter has only one more major event. This, the highlight of the semester, is the "Rose" Ball to be held January 14th. The "Rose of the Alpha Rho Chapter" has been chosen from among six beautiful contestants, but the winner will not be announced until the date of the ball. This year's contestants are Nancy Adams of Tucson, Arizona; Kit Bowers of Denver, Colorado; Rita Eberhart also of Denver; Janet Felber of Chicago, Illinois; Lynn Hamilton of Freeland, Maryland; and Linda Moorhead of Austin, Texas.—DONALD R. FORESTER

EAST CAROLINA

DELTA ZETA CHAPTER at East Carolina College held initiation for the largest pledge class in the history of Delta Zeta Chapter. Nineteen pledges were made brothers, bringing the chapter strength to 35 brothers.

The brothers of Delta Zeta Chapter and the Chi Omega's held a Christmas party for underprivileged children from the Greenville area. Gifts were given to the children along with candy and fruit. A Santa Claus was on hand to hear the Children's Christmas wishes.

A new pledge class of 9 pledges was inducted just before classes were dismissed for the Christmas holidays. With this strong drive in membership Delta Zeta Chapter should have no trouble in meeting our quota in the Chapter Efficiency Index.

When classes resume on January 3, Delta Zeta Chapter will start rolling with a tour of Burlington Mill's home offices in Burlington, North Carolina.—MICKEY E. KINDLE

BABSON

GAMMA UPSILON CHAPTER at Babson Institute of Business Administration is, as in the past, enjoying a position of excellence on our campus. This observation is not taken on any one aspect, but in a conglomeration of many which enables us to remain pacesetters for similar organizations.

In interfraternity athletics, we hit the grid and established our eighth consecutive undefeated season in football. We are looking equally as strong in the coming basketball and softball games which will enable us to retire the athletic trophy in the spring by making it three consecutively successful years in all athletic events.

This term we have initiated 10 pledges which out-measures any organization, both in quantity and quality. It is our hope that because of the caliber of our chapter this will continue to have a direct effect on the caliber of other potential brothers. This coming term promises to be another successful pledge period with over 20 pledges hoped for. We have a terrific rush program in the making to aid us in completing this year's rushing activities.

Our all-school social event, called the Purple Garter, was a huge success. A very large majority of the student body attended which paralleled overwhelming attendance of any other Purple Garter that was previously held. In accordance with our standards, everyone experienced a great time and are looking forward to others in the future.

These are just a few major events and activities of one term, but these and many other lesser ones enable Gamma Upsilon Chapter to maintain and build an even higher position that enables us to assume the position on campus that we are now enjoying.—BRUCE FISHMAN

ARIZONA

DURING THE FIRST WEEK in December, Gamma Psi Chapter at the University of Arizona initiated 13 pledges into the Chapter. We feel that this semester's pledge class was a very outstanding one and we are confident that each new member will have something valuable to contribute to Delta Sigma Pi.

Our initiation activities terminated with the initiation dinner-dance held at the Santa Rita Hotel in Tucson. A large turnout of actives, alumni, and faculty members enjoyed the buffet dinner and the music provided by a local combo.

For our community project this year, Gamma Psi Chapter, in cooperation with the Arizona Eye Bank, pledged over 200 eyes. We feel that this is a very beneficial and rewarding program because many people who are blind today will eventually be able to see again. The project was under the direction of Brother Joe Payne with all members of the Chapter taking part in the activities.

Throughout the semester our professional activities have been a tremendous benefit to all involved. During the latter part of November, Gamma Psi Chapter toured the Tucson International Airport. It was a very

lucrative experience since our guide, Dick Kay, an alumnus of our chapter, and a present employee of the airport, gave us a complete insight into the varied and complex problems involved in airport management. We toured all phases of the airport's activities including the tower which controls all incoming and outgoing traffic and the rescue and fire equipment that is used if an accident should occur during takeoff or landing.

On November 17, 1965, a national industrial leader spoke to our chapter on labor-management relations. He expanded his thoughts on some of the inherent causes of strikes and the various means used to solve these problems.

A representative from the Placement Bureau on campus at the University of Arizona recently spoke to us on what an interviewer expects from students and what we, as students seeking employment upon graduation, can expect from the interviewer. The speech was very informative since some of our members are presently interviewing companies for employment and many of us will be interviewing within the next year.

Members of Gamma Psi Chapter have already begun seeking prospective members for the coming semester in hopes that we may again have a pledge class of the highest caliber.—VERNON L. BARR

BAYLOR

BETA IOTA CHAPTER at Baylor University has become the sponsor of AIESEC, an international business and economics association organized on a non-profit, independent basis. AIESEC administers a program of reciprocal, on the job trainee exchanges in business and industry, and holds conferences, seminars, and study tours for the foreign students.

When the results were all in for campus elections, Baylor's Beta Iota Chapter found itself well represented. Brother Jerry McNabb was voted most popular business student. Brother Bob Law was elected President of the Hankamer School of Business Council, and Brothers Hank Durham and Tommy Walker were elected Junior and Senior Class Representatives to the Council.

Beta Iota Chapter co-sponsored a business field trip to Dallas during the fall semester. Over seventy students and faculty sponsors left Waco at 6:00 AM and enjoyed a four hour tour of the Federal Reserve Bank of Dallas. In the evening, the group toured the Ford Motor Assembly Plant before returning to Waco.

Brother Alvan Wells, spring rush chairman, worked weeks in advance to ensure a rewarding pledge class. Several professional meetings, along with fraternity dances are on schedule this spring, including an all campus dance on February 26.

To lead the fraternity this spring, Beta Iota Chapter has selected Bob Law, president; Jim Tomerlin, senior vice-president; Alvan Wells, vice-president; Bob Willoughby, secretary; Bobby Curtis, treasurer; Craig Jackson, The Deltasig correspondent; John Young, chapter efficiency index chairman; and Kent Gilbreath, professional chairman.—HANK DURHAM

LAMAR TECH

DELTA ETA CHAPTER has had a very constructive and enjoyable semester. The men of our chapter have worked diligently to make this semester one of the best in our history. Our meetings have been well attended, with a majority at every meeting.

Delta Eta Chapter has also been well represented scholastically this semester. We had three of our brothers, Charles Miller, Bud Baskin, and Bill Lee, initiated into the national honor society of Phi Kappa Phi. Jimmy Ellis, another brother, was initiated into this organization last year.

Our social committee has done an excellent job this semester. They have made arrangements for our Founders' Day Dance which was held on November 12th, our Christmas party December 17th, and they are now making plans for a New Year's Eve party to be held December 31st.

Our formal initiation was held on December 11, 1965. At this time we initiated 11 new members; Ervin Prince, Robert Lewis, Robert Brammer, Jim Fisher, Ellery Lacy, Dale Ledet, Johnny Leavins, Chalmus Freeman, Greg Reyna, Dick Lowther, and Reagan Jackson. We were very pleased with the enthusiasm shown by all these men during their semester as pledges, and we are hoping they will show as much enthusiasm as active members of Delta Sigma Pi.

Two of our brothers, Roy Hooks and Charles Roark were injured in a car accident December 10th, but both are now doing fine.

Delta Eta Chapter is expecting another good semester starting January. With 44 active members, and the expectations of another large pledge group, our chapter should begin with a roar come January. We are expecting great things and with enough participation we are sure these things can be accomplished.—WESLEY RASBEARY

DENVER

ALPHA NU CHAPTER at the University of Denver celebrated the election of our "Rose" Queen with a dance. Over 50 people attended this affair, and much of its success was due to Charles Boes, Jay Brody, and Gerald Camillo. Thanks also to the many others that contributed their time and effort to making this dance a success.

We had the honor of having Field Secretary Kenneth L. Vadovsky present at a professional meeting. A full and varied program of both social and professional meetings are planned for the remainder of the year.

This last quarter we pledged six men to add extra strength to our chapter. By next quarter we should have them as brothers.

Now, some sad news! Last year we lost two brothers to their female admirers. Brother Stanley R. Dembrinsky of Waukegan, Illinois, was married to Judy Manojan of Chicago, Illinois. Charles V. Gundelach of Chicago, Illinois, was joined in wedlock to Sandy Kay Miller of Aurora, Colorado. We wish them the best of luck.

In closing, we would like to extend an invitation to any wandering brother to come and visit with us.—VINCENT J. WU



OFFICERS OF THE newly installed Zeta Omicron Chapter at C. W. Post College, Greenvale, New York, display the Chapter Charter with Grand President Marko. The officers from left to right are: Stanley Willing, chapter advisor; Peter Ewald, provost of C. W. Post College and former advisor of Alpha Chapter; Louis Hallman, chapter advisor; chapter president Ted Seiter and Brother Edward Cook, director of the Division of Business Administration.

(Continued from page 85)

Total bonds privately placed amount to approximately 66% of the total of such securities issued during 1964; up from 41% in 1960. This is also an approximate 10% increase over 1963. This same trend indicates that the institutional investors are more willing today to participate in such an arrangement than they have been in recent years. A number of major American corporations are turning more toward private placement of their securities. With the increasing need of corporations to arrange external financing and the larger volume of funds available to invest by institutional investors, the likelihood of additional use of private placement of bonds as a means of financing appears to have a good possibility in future years.

DAYTON

THE CHAPTER OBTAINED first place in the Chapter Efficiency Contest again last year and we are well on our way to achieving that goal again this year.

The Grand Chapter Congress held in the Bahamas was attended by Tom Mott who served as official delegate of the chapter. Brothers Fred Saah and Ron Andriani were also in attendance. The trip proved to be very enlightening for the brothers and also very enjoyable.

The annual homecoming flower sale is developing into the chapter's best source of revenue. This year's sales exceeded last years by more than \$200.00 and the profits should be even higher next year. Congratulations go to Bill Luken on the fine job he did as chairman of the sale.

As the result of a unanimous vote, the brothers of the chapter are contributing their time to the Dakota Street Center. The Center has been set up on the West Side to aid the

Bonds by Type of Placement (\$ millions)

Year	Total	Publicly-offered	Privately-placed	% of total Privately-placed
1960	8,081	4,806	3,275	41
1961	9,420	4,700	4,720	50
1962	8,969	4,440	4,529	50
1963	10,872	4,714	6,158	56
1964	10,865	3,623	7,243	66

Source: Securities and Exchange Commission

underprivileged families who reside there. Some of the Brothers are to work tutoring students in a variety of subjects, while others are working on the formation of a Boy Scout Troop.

On to the athletic scene the chapter played an outstanding game in defeating AKPsi by a score of 18-0. After a scoreless first half the Deltasigs took complete control of the game. All in all, the brothers displayed a lot of spirit and teamwork throughout the entire game. This makes the second year in a row we have defeated AKPsi.

Fridays have been designated as Professional Day in the fraternity. Brothers are wearing a coat and tie on this day to promote a more professional atmosphere in the new business administration building, Miriam Hall. We hope this idea can be expanded to the whole College of Business Administration.

The pledge class presented the brothers with a camera this semester at the initiation banquet. The camera will be used by the Historian to record the special events of the fraternity in a scrapbook.

At the initiation six new brothers were brought into the fraternity. The new brothers are as follows: Jim O'Hare, Rich Ferris, Joe Bishop, Rick Laughlin, Ed Henry and Joe Byrne who was voted best pledge. In attendance at the banquet were Regional Director Andy Fogarty, District Director Rocco Domino and faculty advisors Mr. Updyke and Mr. Kreigbaum.

The "Rose" Dance will be held sometime after January 1. We hope to see as many of the brothers, alumni and faculty advisors as possible in attendance. There will be another announcement sometime in the future as to the exact date.

MERGERS

Thomas P. Buck, *Drake*, on January 2, 1966, to Roxy Jean Woodke, at Schaller, Ia. Paul R. Doggett, *Texas*, on February 5, 1966, to Mary Jo Delk, at Houston, Tex.

James W. Traweck, *Texas*, on January 28, 1966, to Martha M. McGavock, at Dallas, Tex.

Russell Fischer, *DePaul*, on January 30, 1965, to Mary Ellen Snead, at Maywood, Ill.

William D. Gunther, *Kent State*, on January 8, 1966, to Irene Reineks, at Cleveland, O.

James McNamara, *Marquette*, on November 27, 1965, to Melanie J. Rohr, at San Diego, Calif.

Harry E. Barrett III, *Baylor*, on July 31, 1965, to Linda D. Raymond, at Houston, Tex.

Roger J. Larkowski, *DePaul*, on February 6, 1965, to Judith Ann Gajewski, at Chicago, Ill.

Ronald Sabantini, St. Peter's, on October 9, 1965, to Pat Knipe, at Palisades, N.J.

James F. Sulzby III, *Alabama*, on September 25, 1965, to Jean I. Hall, at Birmingham, Ala.

Walter E. DuMelle, *DePaul*, on June 12, 1965, to Diane Walloch, at Chicago, Ill.

Ralph D. Corbin, *Johns Hopkins*, on January 16, 1964, to Sandra J. Lambeth, at Baltimore, Md.

Howard R. Houck, *U. of the Americas*, on September 11, 1965, to Susan Britt, at Oban, Scotland.

FLORIDA STATE

THE BROTHERS of Gamma Lambda Chapter congratulate the 22 new active members who were initiated December 4. Special recognition goes to Brother Ted Bastos for receiving the Outstanding Pledge Award. The chapter is looking forward to the fresh ideas and enthusiasm that these men have displayed in their pledge activities.

The initiation banquet was once again held at the Floridan Hotel. As an extra added attraction, Brother Jack Bonino and the Singing Four displayed their vocal talents while Brother Tom Mole accompanied with a little "soft-shoe."

Gamma Lambda Chapter is looking forward to the second trimester and our spring rush. A large turnout is expected. Closely following the pledging will be two annual events that draw much anticipation and interest from our men. First is the field trip to New Orleans. This yearly excursion always proves educational in more ways than one. Succeeding the field trip will be our third annual "Rose" Ball dance. At that time our new "Rose of Deltasig" will be crowned by our present "Rose", Miss Enid Edgar of Alpha Gamma Delta Sorority. We are hoping to land "a big name" entertainment for the dance and thus increase ticket sales.

All the members of Gamma Lambda Chapter at Florida State University wish the graduating brothers all the luck and happiness in their future endeavors.—RAY DIDIER

WASHBURN

THE DELTA CHI chapter at Washburn University names the following brothers as the officers for the spring semester. They are: Don Setchell, president; Larry Turner, senior vice-president; Joe Newsom, vice-president; Brad Wilcox, treasurer; Dean Kelley, secretary; Larry Dagesse, chancellor; and Dick Gibson, historian.

The entire chapter feels that its future possibilities and strength will be greatly enhanced by the 12 new actives from our Fall semester pledge class. By the time of this publication these new brothers will be actively working on securing new pledges and potential Deltasigs for the Spring semester.

Serina Holston was crowned "Rose of Deltasig" at the annual "Rose of Deltasig" Dance held November 19. Cindy Setchell and Gayle Holcomb served as attendants at the dinner-dance occasion.

By the time of this publication the members of Delta Chi Chapter will have successfully completed the Spring semester book exchange, under the auspices of brother George Dietrich. This exchange was planned to offer a savings to the students at Washburn and at the same time provide valuable experience and financial rewards to individual members and the chapter.

During the first semester members of Delta Chi Chapter along with representatives from other Kansas colleges and universities participated in a day-long program at Wichita, sponsored by the Kansas Industrial Development League. Members toured the facilities of Lear Jet, Boeing, and the Coleman Co. The events of the day were highlighted by a presentation from nationally

known speaker Dr. Kenneth McFarland.

The Spring semester will provide many opportunities for the members to advance their practical education through various professional tours and lectures. As always, the spring events will be highlighted by the annual Delta Chi Chapter sponsored Business Day program. This is the day when business students at Washburn get a chance to listen to and discuss points with businessmen of widely known prominence.

In keeping with past tradition, members of the chapter have been working assiduously with the intent of being awarded another 100,000 points in the Chapter Efficiency Index, and expect the culmination of their desires at the completion of the school term.

—TOM GORRELL

JOHNS HOPKINS

CHI CHAPTER at the Johns Hopkins University is once again engaged in a very successful semester. Anyone who attended Founders' Day had to admit it was truly unique. We had the top brass of Delta Sigma Pi on hand as well as fifty Chi Chapter brothers. Gig Wright gave us an insight into the history of our fraternity. He is one of the original members of Beta Chapter and much of our success and existence is due to Brother Wright. He guided our fraternity through some precarious times in our

history. Grand President M. John Marko, who also attended the meeting, told us of our fraternity's present position, its goals, and ambitions for the future. After listening to H. G. Wright and President Marko everyone felt proud to be a member of Delta Sigma Pi.

On December 10th, Chi Chapter played host to Mr. English, district director of Junior Achievement. Recently there has been much discourse within the undergraduate chapter in reference to sponsoring a group of young men in this organization. Mr. English explained all aspects of a Junior Achievement Company and just exactly what our obligations and responsibilities would be, should we decide on such an undertaking.

Another December activity was our annual Chi Chapter birthday party. Need it be said that everyone had a very memorable time at this affair?

Plans are now being made for a ski trip to the Pocono Mountains to help celebrate the end of the first semester and final exams. It is also a good way to start the second semester. Also, the near future plans include having Mr. McCarthy, president of the Junior Bar Association, for one of our January meetings. He will speak on corporation law and its importance to the business man.



PICTURED HERE is the John H. G. Pell Hall of physical science and engineering at C. W. Post College, Greenvale, New York, where Delta Sigma Pi recently installed its Zeta Omicron Chapter.

LOYOLA—New Orleans

THE APPROACH of Christmas holidays found Delta Nu Chapter in the midst of a selling campaign. At the time this article was written our chapter had sold 54 dozen Superballs and the project was already being considered an overwhelming success!

On November 9, the members toured the New Orleans office of Merrill Lynch, Pierce, Fenner & Smith Inc. We were addressed, on December 7, by Mr. Irby Love, who spoke on "Insurance, As Applied to College Students." Plans call for State Senator Michael O'Keefe to speak on January 5.

On the sports scene, Delta Nu Chapter finished third in the intramural football league, losing only two games by a total of eight points. We had a perfect record for most of the season until several key injuries proved especially costly.

The Mardi Gras spirit will soon be gripping the entire city as New Orleans braces for "Fat Tuesday." Delta Nu Chapter is planning special activities to celebrate the holidays.

As has been our policy in the past, the spring semester is reserved for our pledge and rush activities. Our first of two rush parties is scheduled for February 6, and pledge season begins on February 16.

We are expecting another fine fraternity academic average and in the Chapter Efficiency Index we anticipate scoring 100,000 points for the fifth consecutive year.
—JEFFREY H. FIELDS

DePAUL

ALPHA OMEGA CHAPTER has had a very profitable year thus far. Three of our brothers participated in the installation of Zeta Xi Chapter at Lewis College. We were also informed that two of our alumni, Jim Klodzinski and Bill Morris, are serving in the Peace Corps.

The annual pledge-active game was held on Sunday November 14 at Butler Field, with the final score being Actives 31; Pledges 0. Brother Roy Wulatin passed for two touchdowns, ran for another touchdown, and also played a stellar defensive game. The pledge party was held on Saturday December 11 at the Webster Hotel and provided the Brothers and their dates with an enjoyable evening.

Through the efforts of Professional Chairman Jeff Phillips, Alpha Omega Chapter's professional activities have been on the upswing. At the November meeting, Dennis M. Drust, agent for Fidelity Mutual Life Insurance Company, spoke on life insurance. Dr. Martin Corcoran of DePaul's Management Department spoke at the December meeting about the book he is writing in which he describes the make-up of some of the DePaul organizations, and contrasts them to organizations at other universities. Over the Christmas holidays, 20 of the Brothers toured Youngstown Sheet and Tube in East Chicago. Those who attended had a most enjoyable and profitable time.

At this time, the Brothers are preparing for the Inter-Fraternity Council Ball, where all the fraternity queens compete for the title of Inter-Fraternity Council Queen. We

feel that our "Rose" Mary Callaghan has a very good chance to be elected IFC Queen. For the remainder of the school year, we will have our spring smoker, a tour over the Easter holidays, our spring dance, the Mayhem, our annual Mother-Son breakfast, and the Spring Formal, the highlight of our social year.

Many thanks should go to Brother Tom Carroll who graciously allowed us to use his house for our New Year's Eve Party. All the Brothers wish the best of luck to Brothers Wally DuMelle, John Goryl, and George Ostendorf who are leaving the Active Brotherhood. These men deserve a "well done" for all the hard work they have done in order to make Alpha Omega Chapter prosper. Finally, congratulations are to be extended to Brothers Neil Brodzinski and John Cynkar, who are the new president and social chairman, respectively.—MARTY CALLAGHAN

BUFFALO

A MOST INFORMATIVE and interesting evening was spent by the brothers of Alpha Kappa Chapter with Brother Ben Wolfenberger from The Central Office. The major portion of the discussion centered around the proper operation of the chapters and concluded with a lively discussion and answer period concerning the various problems and suggestions that may arise.

Founders' Day was celebrated with a bowling party which was followed by dinner and dancing. Although the scores tended to be rather low, a good time was had by all.

At our professional business luncheon the brothers were treated to an excellent talk about Communism in our community given by James Blair, of Republic Steel Corporation. Judging from the number of questions that followed, I would say that, as Americans, the number in attendance was all greatly concerned about this problem.

Alpha Kappa Chapter's Fall initiation was held at the Parkway Inn in Niagara Falls. Through the most capable efforts of Brother Joe Gambino, the chapter social chairman, the evening was most enjoyable. The highlight of the night came when Brother Gambino presented ten brothers with certificates that gave them the use of a brand new 1966 Mercury car for one week. Brother Gambino is employed by the Mercury Division of the Ford Motor Company.
—DAVID M. JENKINS



MEMBERS OF Gamma Sigma Chapter at the University of Maryland are seen here enjoying an address by a Kennecott Copper executive.

NORTH TEXAS STATE

WE HAVE BEEN very busy since you heard from us last. One of the highlights of the Fall semester was Homecoming. Not only was it very successful from the standpoint of seeing alumni of North Texas and brothers of Delta Sigma Pi, but also our float won the Grand Sweepstakes Award—the highest award presented. We are very proud of this accomplishment.

We are also proud of our recently initiated pledge class. In many respects this is one of the best pledge classes this chapter has ever had. The Omega pledge class of Delta Epsilon Chapter consisted of Mike Allen, Sonney Alvarez, Ken Conwell, Luther Edleman, Bob Freeman, John Gayhart, Ted Heyle, Dub Higginbotham, Robert Korman, Tim Marlin, Gary McDaniel, Tom Naler, John Owens, James Parish, Tim Ramsey, Roger Riner, Terry Rogers, and Steve Roth. The Omega pledge class presented the chapter with a 36" high horse as a mascot. The horse is to be called Omega and will be carried to outdoor sports events in the future.

On January 10, President Brook Crawford installed our new officers for the Spring semester. They are: Mike Larned, senior vice president; Mike Stuckey, junior vice president; Robert Korman, secretary; Ritche Field, treasurer; Ken Conwell, housing authority; and John Owens, historian.

We are all looking forward to a good Spring rush. We hope that any brother that is in the area will drop in and see us.
—JOHN OWENS

MICHIGAN STATE

THE MEN OF Gamma Kappa Chapter were grieved to learn of the death of Brother William Lea English, Gamma Kappa 373, on December 30, 1965, of cancer. As Chapter Efficiency Chairman "Bud" had led the chapter to first place in the contest last year, and was the 1965 recipient of the chapter's Robert E. Vischer Award for outstanding leadership in the chapter. Plans are being made for a suitable memorial to remind present and future brothers of this brother who exemplified the qualities of the Ideal Active and tried so hard to make this an Ideal Chapter.

This quarter will see the usual full professional and social programs, and the important duties of election of our "Rose" Queen and of new chapter officers. The officers-elect will follow the incumbents' operations this term to prepare for duty beginning spring quarter. An extensive rush has been planned and should yield a large and well qualified pledge class.

Last quarter we were treated to an extended visit by genial Brother Ken Vadovsky, field secretary. We also exchanged several brothers with Gamma Rho Chapter at nearby University of Detroit, attending their initiation and entertaining their President and another brother at ours. The ubiquitous Field Secretary attended both functions.

Now that our house has been redecorated and furnished, we invite all brothers who may be in the Lansing area at any time to stop in and make or renew fraternal acquaintances.—DONALD M. BUYNAC

NORTH CAROLINA

ALPHA LAMBDA CHAPTER at the University of North Carolina completed its Fall pledge training with a week of activities beginning on November 29, 1965. On Friday night the pledge class gave a clod party for the brothers. Brothers and pledges were hill billies all. Judging for our "Rose" of 1965-66 took place on Saturday afternoon and was followed with a cocktail party. Saturday night our "Rose" banquet and dance brought to a close our festivities. The highlight of the weekend came at ten o'clock when Miss Judy Dale was crowned our "Rose of Deltasig."

Homecoming was highlighted by the return of many alumni to the campus. We appreciate the interest of our alumni and the dinner which they gave to brothers, pledges and their dates. We look forward to seeing our alumni and hope that they will come to visit us when they are in Chapel Hill.

On December 16 we initiated nine new brothers. They are: Tom Hyatt, Ed Gregory, Bill Clark, Dave Hall, Mike Herndon, Blain Hawkins, Linsey Stallings, Jim Guffy and Frank Potter. Three of our new brothers are married, and their wives were real sports about the pledge training period. Thanks, Gals. Much credit is due Mike Johnson, our pledge master, for the fine job that he performed.

Our professional activities program is progressing very well under the planning of Bob Culp. Our first professional meeting was highlighted by a speech by Doctor Lapkin of the U. N. C. faculty. His presentation pointed out the relationship of the University, the individual and the world of commerce. After Dr. Lapkin, Mr. Monroe Lamdreth, an alumnus, answered two questions which pledges had asked him at a party which he gave the pledges. Mr. Lamdreth's statements touched each of us deeply and left us with a realization of the meaning of Deltasig.

Jack Belsinger is directing a fine intramural program for the house. Almost all of the brothers are taking part. Our won loss record is impressive, and we plan to improve it during the upcoming basketball campaigns.

Our social Chairman, Jon Lomax, has done an excellent job. After each home football game we had a combo party. On other weekends we have dances, social gatherings or card parties. His plans for the coming semester sound very entertaining, and we are anticipating another great semester at Alpha Lambda Chapter. We hope that our alumni will join us in these activities whenever they have an opportunity.—FRANK POTTER

OHIO U.

ALPHA OMICRON CHAPTER recently held its first initiation of the school year. Twelve outstanding men became brothers and boosted Alpha Omicron Chapter's total initiated enrollment to 565 brothers. A banquet, which featured the dean of Ohio's College of Business Administration as its guest speaker, followed the initiation.

The future holds great promise for Alpha Omicron Chapter. A few of the plans for the spring semester include more field trips and professional meetings, a more sophomore-oriented rush, and a counseling service for all students in the College of Business Administration. This service will feature the assistance by all members of Alpha Omicron Chapter. They will help sophomores, juniors, and seniors in their selections of courses, instructors, and curriculums.

This exclusive offering will both serve as a service project and as a public relations project. Since last September, Alpha Omicron Chapter has been spreading the name of Delta Sigma Pi in an attempt to stimulate campus awareness. Window displays and publicity in the campus newspaper have accomplished this objective so far.—TERRY LEAMAN

INDIANA STATE

DELTA TAU CHAPTER is currently making many plans for the coming year. These plans include activities of a social, professional, and scholastic nature.

The highlight of Delta Tau Chapter's social calendar will be the annual "Rose of Deltasig" dance. This year's dance will be held at the Phoenix Country Club on February 26. For the first time, the dance will be of a homecoming nature. Alumni of Delta Tau Chapter and members of the Indianapolis Alumni Club have been invited to the dance. The dance committee is expecting a good turnout of active members and alumni.

A unique type of professional tour is currently being planned in conjunction with the Indianapolis Alumni Club. This will be a joint tour with the chapters at Ball State University and Indiana University to RCA in Indianapolis. Hopes are high that this will be a step towards more joint activities between Indiana's three chapters.

Finally, plans are being made for a Deltasig scholarship to be awarded annually. As one can easily see, Delta Tau Chapter is expecting a very busy, interesting and prosperous year.—STEVE TODOR

WESTERN KENTUCKY STATE

MEMBERS OF THE Zeta Theta Chapter at Western helped bring the Christmas Season to Bowling Green, Kentucky. Zeta Theta Chapter, sponsored by the First Savings and Loan Association, built and entered a float in the Christmas Parade. The float won first prize and \$50 cash prize was awarded to Zeta Theta Chapter for its contribution.

Since our last writing, Zeta Theta Chapter has added eight new members. All eight pledges were initiated into the brotherhood of Delta Sigma Pi. Jim Ising was awarded the most outstanding pledge. An appreciation party, sponsored by the pledges, was given to all the active members of Zeta Theta Chapter in the final week of pledgship. Edd Russell was in charge and responsible for the fine party. Their interest in the fraternity was also shown by their conduction of a professional meeting for the active members. This enthusiasm has been the result of our fine pledge master, Bob Milton.

Zeta Theta Chapter was honored by the presence of Field Secretary Ben H. Wolfenberger. We had an informal meeting in which the discussion ranged from pledgship to fraternity housing.

Final exams are only two weeks away yet members are already writing and visiting new prospective members for our spring rush program. Professional meetings and trips are also being arranged for the near future. If the past is a standard for the future, Zeta Theta Chapter is going to play an important part in the success of Delta Sigma Pi.

Members of Zeta Theta Chapter want to wish all brothers a happy and successful New Year and a reminder; that getting it made, not having it made, is of the prime essence.—WILLIAM L. MCELHENY



WINNER OF THE Grand Sweepstakes Award at the North Texas State Homecoming parade is this float by Delta Epsilon Chapter entitled "NT Hits the Core of the Action."

EASTERN ILLINOIS

EPSILON OMEGA CHAPTER initiated 10 new actives in November. They were: William Brooks, Steve Davis, Francis Dumas, Dave Evers, Richard Fagan, Dick File, Bob Foulk, Pat Goff, Don Gudeman, and Dan O'Connor. Also initiated was our first honorary member, Melvin C. Lockard who is President of the First National Bank of Mattoon, Illinois, a member of the Board of Higher Education for the State of Illinois, and Secretary of the Board of Trustees of Southern Illinois University. Dr. Clifford L. Fagan, Chairman of the Marketing Department at Eastern Illinois University, was initiated as a faculty brother.

We recently pledged eighteen men whom we feel are "the cream of the crop."

The Brothers of Epsilon Omega Chapter toured the First National Bank of Mattoon, Illinois, in December. From the tour and meeting with the bank officers, the brothers learned of the operation of a modern bank. The bank recently moved into their new one million dollar home.

Brother Roger Martin, our delegate to the Grand Chapter Congress, presented his report and showed movies taken at the Grand Chapter Congress. The movies brought back memories to the brothers of the past summer stay in the Grand Bahama Island.

Delta Sigma Pi and Phi Beta Lambda are planning to have a joint project of going around and visiting with older people in area rest homes to try and bring a few minutes of joy to their life.

The brothers are looking forward to the "Rose" Dance which is going to be held February 5, 1966. We now are in the process of selecting a "Rose" Queen.

At the last meeting before Christmas, the brothers enjoyed a Christmas party of coffee and cookies.—JAMES W. HARPER

WEST LIBERTY STATE

DELTA OMEGA CHAPTER has been very busy since the January issue. Our tours and field trip to Cincinnati were very successful and all of the brothers had a great time. We toured Proctor and Gamble, General Electric, Formica and a couple of other companies. On the way back a few of the brothers stopped for a visit at The Central Office. This semester break excursion is considered an even greater success than the one last year to Cleveland.

The Brothers of Delta Omega Chapter would like to welcome our 12 new brothers who were initiated on January 8. That evening an initiation banquet in honor of the brothers was held at the Esquire supper club. Welcome: John Taylor, Jim Dieringer, Jim Kota, Bob Fisher, Curt Jerome, Fred Ferrell, Ken Simbala, Ben Worrell, Ed Rocknich, David Tascoe, Keith McMahon, and faculty member Dr. Cecil Howard.

Jennifer White has been chosen as the Delta Omega Chapters' candidate for the "Rose of Deltasig." Jenny is a sophomore dental hygiene student from Charleston, West Virginia, and is pinned to brother Jack Dineen. All of the brothers feel that Jenny is a very worthy candidate and want to wish

her all the luck in the world.

As the pledge class project the pledges gave a Christmas party for orphans at Wheeling. It was very successful and all of the pledges had fun.

Sweatshirt sales and especially nightshirt sales have been fabulous.

The second semester the brothers will be working on our speaker program since this is the only thing that gives us trouble. Everyone is working hard to attain the 100,000 point goal in the Chapter Efficiency Index. Good luck to all of the other chapters.—ANTHONY KAVALIEROS

TEXAS WESTERN

GAMMA PHI CHAPTER proudly announces and welcomes seven new Deltasigs. These new brothers were initiated on the weekend of December 11 and 12 with a banquet Sunday night to finish the hectic days. The seven new brothers are James Jobst, David Bombach, Mark Norton, Henry Kelly, Tom Blum, James Carter and Tommy Tompkins. James Jobst was named the best pledge. While pledges, these brothers earned \$45 from their project which will be used to buy a useful article for the chapter house.

The year 1965 drew to a close and in the spirit of Christmas Brother Oscar Mercado collected cans of food to give to charity. The most important New Year's resolutions made by the chapter were to recruit a larger number of pledges next semester and also to improve the professional aspects of chapter activities.—ROBERT VALDEZ

RUTGERS—Beta Omicron

BETA OMICRON CHAPTER ended the fall semester on a high note with our annual Orphan's Christmas Party on December 18. As usual, the brothers had just as good a time as the orphans while entertaining them with gifts, films, and Christmas cookies and cupcakes. Al "Santa Claus" Cameron was the hit of the party, ho-ho-ing his way through the day to the delight of the orphans.

Other highlights of the season will be the formal initiation, scheduled for February 3, at which time we hope to initiate seven pledges; and the Spring Formal, honoring Dean George R. Esterly, who has been a guiding light in Beta Omicron Chapter activities for many years.

The winter is our favorite season for inter-fraternity sports, with paddle-whiz Harvey Gutman expected to lead us to another undefeated season in table tennis, and the basketball team hoping to improve upon last year's 5-1 record.

The newly elected officers for the Spring Semester are: Brothers Francis Tansey, president; John Lynch, senior vice-president; Sam Malangone, vice-president; George Haytko, treasurer; Frank Griscti, secretary; Frank Sclafani, historian; and Richard Grubel, chancellor. We are looking forward to vigorous social and professional programs under new social chairman Matt Zebrowski and new professional chairman Al Berger. New ideas are under study in the new and successful profit research committee, inaugurated by Brother Tansey last semester.—RICHARD M. GRUBEL



ZETA NU CHAPTER President Forbes Baker presents Miss Sandra Felder, chapter "Rose," with the traditional bouquet of red roses. Looking on is Brother Dennis B. Ford, director of the Division of Business Administration at Texas A & I.

TEXAS A & I

THE ZETA NU CHAPTER initiated thirteen new members from the Alpha pledge class November 20, 1965. Following the initiation banquet, the members and their wives or dates attended the final home football game.

The members of Zeta Nu Chapter would like to thank Epsilon Mu Chapter members, J. C. Milcher and Riley Marshall, for their help with our first initiation. Also we would like to thank Frank Romanelli, Gamma Kappa Chapter Alumnus, for his help at the initiation.

The Alpha pledge class put up booster signs for all of the home football games. The members and pledges attended all of the home games and there were at least two representatives at all out of town games. One of our new brothers, Don Cramer, is a member of the starting five of the school basketball team.

Sandra Felder was unanimously elected as the Chapter "Rose." She is a senior accounting major from Bishop, Texas, and a member of Alpha Chi sorority. Sandra was the chapter representative in the Lantana election.

Professional meetings in the spring will include a panel discussion presented by the Young President's Organization Inc., a talk by a stock broker from a national firm and a representative from a Mortgage Investment Company, and a film.—HOWARD E. WHEELER

WISCONSIN

PSI CHAPTER has fully subscribed to the "going concern" convention of accounting. This attitude applies to all phases of the fraternity; professional programs, social events, rush, and the house of which we're so proud.

Professional activities have thus far been confined to the City of Madison. These include speakers at regular professional meetings and informal, small-group tours of area businesses. We anxiously await the out-of-town field trip which has been delayed to next semester, and which always marks the zenith of a well rounded program.

The "Rose" Formal was a smashing success, as Brother Haag and a few others (this writer included) will testify. This top social event of the year gave us Lynn Kepler, a Theta, as our very beautiful "Rose" Queen. Lynn should prove a great asset to our aspirations in the national contest (which has quite a rigorous judging system, we understand).

The pledge party was another highlight on the social calendar, at which the active chapter was treated to a night as "young interns". We were honored by the attendance of the fine pledge class from Zeta Chapter, and enjoyed their company very much. We always welcome brothers from other chapters and seem to have fun with them.

The house got a new carpet for the front stairway, thanks to our always generous housing corporation, which adds to a most impressive list of improvements compiled in the last two years. The undergraduate chap-

ter hopes to remodel the third floor porch into a combination chapter room and study hall. This will be "pickins" when it gets done, hopefully this year.

Brother Dick Richter, our rush chairman, has assembled a fine pledge class for the chapter, and is constantly trying new ideas for rush. This is a critical area for all chapters and, as such, we would appreciate exchanging ideas on this topic. Have your rush chairmen write ours.

As this semester draws to a close, everyone is looking ahead to finals (whether they want to or not), which will temporarily curtail chapter activities. Yet, we still have our eyes on next semester—after all, we're a going concern.—HANS A. BIEBERSTEIN

UNIVERSITY OF THE AMERICAS

IN ITS CURRENT program to become better acquainted with the various industries of Mexico City, brothers of Delta Mu Chapter recently toured the factories of Usher, S.A., one of Mexico's largest candy companies. Our guide was the corporation's vice-president, Ruben de la Mora Torres. He included many points pertaining to marketing psychology throughout the tour as well as complete explanations of the various technical processes of candy production.

The brothers learned also that "Usher" is the republic's largest supplier of the raw materials involved in making chocolate. It would seem, therefore, that another trip may someday be in order.

Meanwhile, an excursion to an auto assembly plant is tentatively planned for next month.—HOWARD R. HOUCK

INDIANA

ALPHA PI CHAPTER at Indiana University had as their first professional speaker Mr. Cornelius D. Enzel, assistant comptroller of the New York Central System, with headquarters in New York, New York. Attending as guests were Mr. L. L. Waters, transportation department chairman, Mr. Ronald Sparling, transportation lecturer and members of the Transportation Club. Mr. Enzel gave a very interesting speech on the economic aspects of railroads in the 20th century. After the formal speech Mr. Enzel and Mr. Rhodes, assistant comptroller and district public relations director respectively, talked informally with the brothers and guests.

On November 10th Alpha Pi Chapter toured the Indianapolis Avon Yards of the New York Central System. This facility represents part of a \$500 million modernization program undertaken by the Central in the past decade. The brothers touring this facility were very impressed by the technological methods being used by what had previously been considered a retarded industry.

The men of Alpha Pi Chapter are looking forward to attending classes in the new Business Building that is to be completed in early 1966.

Alpha Pi Chapter held its "Rose of Delta-sig" dance on December 10, 1965 in the Van Orman Hotel. The success of this dance was due to the work of Brothers Ed Belyea and Keith Anderson, social chairman and chancellor, and their committees that made the necessary arrangements for this social function.—CHARLES D. THOMAS



THE GENEVIEVE ROTH Hall is the home of the School of Business Administration at C. W. Post College of Long Island University at Greenvale, New York.



MEMBERS OF ZETA MU Chapter at Arlington State College inspect with city and school officials the site of the new Deltasig Park in Arlington, Texas, being constructed as a civic project of the chapter.

C. W. POST

AFTER THE INSTALLATION of Zeta Omicron Chapter last December 11, we have been in the process of planning our various social and professional activities for the Spring semester. Among these activities include a field trip to Bethlehem Steel Corporation, Bethlehem, Pennsylvania, on February 18, several speakers and a social later on in the Spring. Our new pledge program has been scheduled to commence the first week in February, and to continue throughout the month, and possibly into March. The new brothers will be initiated in April or May.

We at C. W. Post College anticipate a successful program for the spring semester and a rewarding fraternal relationship with Delta Sigma Pi.—BARRY LESSER

SAN FRANCISCO STATE

THE BROTHERS OF Delta Omicron Chapter at San Francisco State have finished another successful semester under the capable leadership of President John J. Jermanis, Jr. Assisting the president in their various offices were Brothers Tom Moschetti, Tom Orr, Ernie Dankas, and Bruce Pohoriles. Initiated this semester were two outstanding pledges, Perry Anderson and Marcus Batista.

With the election of our new officers, we are looking forward to a very eventful semester. A couple of the highlights of the coming semester include the celebration of the chapter's birthday, tours of various industries in the Bay area, and the alumni-sponsored "Rose" Dance.

During the Christmas vacation, the brothers of Delta Omicron Chapter gave a Christmas party for the Easter Seal Society. Brother Ken Kropf ensured that Santa arrived on time, as the children were present-

ed gifts. The smiles on the children's faces as they received their gifts were nice to see. Making the children happy seemed to make Christmas more meaningful to each of us as we left to enjoy the festivities with our families over the Christmas vacation.

Brother Don Knohn has lined up an extensive rushing activity program. We hope that this semester will prove to be profitable by gaining more brothers of the same quality as we received this last semester.—DAN DAUENHAUER

MANKATO STATE

THE EPSILON IOTA Chapter has been very busy during the Fall, and the Winter quarter has no sign of letting up.

Something new which the brothers participated in this Fall was an organized Deltasig "cheering section" at the home football games. Besides aiding the cheerleaders in their cheers, we originated many of our own cheers, some of which included our name. Here is an example:

"Hokey, Pokey, Sis Boom Bah!
Rickety, Rackety, Rah, Rah, Rah!
Razzle, Dazzle, Hello, Hi!
We're the boys of Delta Sigma Pi!"

The brothers plan to carry the cheering over into the basketball season. It is an excellent method of promoting Delta Sigma Pi—plus a lot of fun. If anyone would be interested in a copy, we would be glad to send you one—just drop us a line. Also, if your chapter has something similar, we would appreciate it very much if you would send us a copy.

The fourth Annual Monster Mash was held on October 30. With all the brothers and dates dressed in their monster costumes, we first attended the football game, followed by a party.

The Chapter Birthday was celebrated on December 9 with a banquet, followed by a professional speaker, Mr. Schaffer, who spoke on the stock market. His speech and the discussion that followed proved to be very beneficial.

On December 11, 15 new brothers were initiated into our chapter, which brings our active chapter to 43. The Midwestern Regional Director, Brother LaVerne Cox, was present, as well as about 12 alumni.

We are proud to say that our alumni have been very busy selling stock to help support the Deltasig fraternity house. So far, 15 shares have been sold, and many more are expected.

This year's Business and Career Day, annually sponsored by Delta Sigma Pi, truly has to be classified as the finest. A total of 44 firms, representing just about all aspects of the business world, were in Mankato to participate. Brothers Wickenhouser and Schmidt must be complimented for their fine organization.

The Epsilon Iota Chapter stresses social events as a very important cog in the success of a fraternity. At least one party a week is planned. Something carried on from previous years is the costume and theme party. Some theme parties of the past have been: Go-Go Party, Monster Mash, Baby Party, Farm Party, etc. Also, we feel the social events are so important in any rushing program.

The new Deltasig "Rose" for the coming year is Miss Margaret Monahan. We are looking forward to a very pleasant year with our new "Rose" and the four "Rose" Buds. Brother Lindvall was in charge of this year's "Rose" Dance.

Upcoming events in which Delta Sigma Pi will be participating are the Snow Week, Political Emphasis Week, and the Miss Mankato Contest. Also, our energetic basketball team is trying to get back into the finest shape—no smoking, no girls, no late hours, no snuff-chewing, etc. are the rules! Oh well, maybe they can lay off one night a week.—GUS ATLED

SAM HOUSTON STATE

HERE IT IS AGAIN, Spring, the most enjoyable time of the year. Everybody should have recovered from final exams by now and should be in the final preparations for the social event of the year, the "Rose" Ball. It looks as if our "Rose" Ball will again be one of the highlights for the year. Thanks to the committee who has been working on it for such a long time now.

Our annual Spring picnic, which is held in conjunction with our chapter birthday, April 14, is another of our Spring social events. It has always been a tremendous success with us. We always have a great turnout of both the student body and the local townspeople.

Last fall we initiated 12 new brothers and they are now in the full swing of chapter operations and duties. New "blood" in our chapter has always been very helpful with both operations and ideas.

Here's wishing that everybody has a joyous 1966 and a very prosperous new year. Y'all come see us!

TEXAS

BETA KAPPA CHAPTER'S fall initiation of 29 pledges just having been completed (raising its total initiates to 1304), elections for spring officers were held. Elected were the following: as president, Bill Moses of Austin; as Sr. Vice President, Jim Evans of Houston; as Vice President, Carl Faulkner of McAllen; as Secretary, Sam Russell of Mt. Pleasant; as Treasurer, Jimmy White of Austin; as Historian, Charles Yarborough of Dallas; as Social Chairman, Bill Choise of Houston, and as Ritual Chairman, Jim Tabor of San Antonio. Present at the election meeting was Ben H. Wolfenberger, national field secretary.

The new officers were first recognized at the annual Christmas party, which this year was a dance held at the Chariott Inn at Austin. They were formally installed at the fall semester's last meeting, which was held January 3, 1966.

Also at its final fall meeting, the chapter voted to have one last party, which was to have had a western atmosphere, and was to have been held before the end of the semester.

The chapter also allotted part of the money remaining in the fall treasury to use in having made a large banner bearing the Deltasig Coat of Arms. The banner will serve to give meetings and other indoor activities a more official air.

One additional note on the Christmas party: A stirring speech, which is certain to become a traditional affair, was made by Brother Dave Harrison, with the support of his attractive wife, Betty.

A tentative calendar was set for the spring semester at the first meeting of the Executive Council. It included several parties, three speeches by business professionals, a field trip, and of course, spring initiation, which, I am sure, will be the best yet to come.—CHARLES D. YARBOROUGH

PITTSBURGH

LAMBDA CHAPTER began the calendar year, 1966, strengthened by the addition of ten new members to its ranks. Initiated on November 20, 1965, the new brothers are: Herman Ronald Abels, George E. Auer, Jr., Thomas P. Burrows, Richard C. Ebert, Frank A. Gambis, Walter F. Lakomy, Cornell Owsy, Wayne R. Thompson, Carl F. Voelkel, III, and Philip Wayne Willett. Lambda Chapter lost three fine active members to graduation in 1965 when Vic Scrivo, Mel Gaddis, and Don Bennet received their diplomas. Needless to say that all three were promptly inducted into the Alumni Club.

Under the able leadership of President Jim Walsh, the chapter brothers have developed a plan to stimulate the interest of promising high school students in the study of business administration. As the first active move, tours of the Greater Pittsburgh Airport Control Center have been scheduled for April. Each participating member will be assigned a student whom he will sponsor. This worth-while project promises to be a great success.

The evening of February 4, 1966 will

long be remembered as a very special event by the Lambda Chapter members. This was the date selected for a special dinner to be given in honor of one of Lambda Chapter's faculty advisors, Mr. Robert Baldwin. Known affectionately as "Bob," Mr. Baldwin has gained the true respect and appreciation of all the members by his genuine interest and invaluable assistance. The first suggestion that the honorary dinner be given was met with unanimous approval. President Jim Walsh expressed the common attitude of the members by saying, "He is one of the few gifted men who can enrich those he contacts without special effort. The warmth and good will of a Bob Baldwin is something special."—JACK R. BOLLINGER

UTAH

CONSTRUCTION IS the password at the University of Utah, and at Sigma chapter of Delta Sigma Pi also. Construction of the new College of Business facilities at Utah are coming to an end as the \$59,000 phase three nears completion, but the building of Sigma Chapter is a never ending project.

We were honored, early this quarter, by a visit of Field Secretary Ben Wolfenberger, who helped us strengthen our foundation through a revival of fraternity ritual. With this stronger foundation, Sigma Chapter hopes to carry a heavier load in the College of Business. Part of this load will be the organization of the Business Week activities which are headed by three Deltasigs; Tim Bueneman, Rich Halverson, and faculty member A. O. Clark. Business Week is a week of talks, discussions, and a dinner-dance for members of the School of Business.

To build any structure, after the foundation the upright members are of greatest importance to raise the structure off the

ground. Last quarter, and hopefully this quarter, through rush we acquired the strong uprights needed as members so Delta Sigma Pi will remain a towering structure on campus. With these members tied to a strong foundation, the graduating members are confident that Sigma Chapter will remain a powerful organ on campus.

Without a purpose, what is a structure but an empty shell? The purpose of Delta Sigma Pi is renewed over and over again through the fine selection of speakers and tours arranged for the Chapter. C. Dean Olsen was the highlighted speaker of last quarter. Mr. Olsen heads the nation's largest egg production company, located near Los Angeles. He proved to be quite an influential man in the area with more to talk about than "which came first, the chicken or the egg."

The tour last quarter took us to Merrill Lynch investment company in Salt Lake's newest and tallest building, the Kennecott Copper building. This quarter the tour takes on a different atmosphere as we trip to the Lucky Lager brewery for an afternoon tour.

Once in a while a structure has to be put to a test, and there is no greater test of strength than a Sigma Chapter party. Last quarter the diverse backgrounds and interests of the chapter members gathered under the hospitality of the Hotel Utah's Sky Room to enjoy the celebration of Founders' Day. This quarter the culinary and entertainment artistry of the Ramada Inn and the Salt Lake Airport's Kitty Hawk Dining Room will be put to the test as we celebrate initiation and the "Rose" banquet.

At Sigma chapter, the fruits of the hard work of constructing a fine fraternity have been enjoyed, and we know that this construction must be continued so that those fruits may always be enjoyed.—KEN ATWELL



TIGER TEMPLE is the theme of this homecoming display by Gamma Zeta Chapter at Memphis State University, which recently won first place for the chapter.

BALL STATE

THE BROTHERS AT Ball State extend our sympathies to the men at Ithaca College. We were very sorry to hear of the unfortunate accident which took the lives of fraternity brothers. We know that through true Deltasig spirit Delta Lambda Chapter will rise to higher goals and achievements.

The winter dinner-dance was held January 8, at the Top Hat in Daleville, Indiana. There were approximately 35 couples at our first initiation banquet. We were honored to initiate 11 new actives and three faculty members. We had as our speaker Mr. Meredith Church, vice-president of Delco-Battery in Muncie. After the formal proceedings, the dance followed with everyone having a joyful evening.

Epsilon Xi Chapter is operating the winter quarter without six of their members who are now interning with public accounting firms. Four members, David Lee, Dan Davis, Steve Decker and Bill Atkins are in Indianapolis; and Jim Miller is in Cincinnati. Pat Raudenbush took a permanent position with Haskins and Sells in Los Angeles, California.

The Indiana Chapters held a seminar in November. It brought back memories of the Grand Chapter Congress held last summer. The all day meetings were directed by local Deltasigs from the Indianapolis Alumni Club and officials from the Central Office. We would like to thank those who prepared the program and we hope that this will be a continuing affair.—DAVID LEE

OMAHA

GAMMA ETA CHAPTER at the University of Omaha celebrated Christmas with a formal dance at the Woodman of the World Life Insurance Society building. Most all brothers were present with their dates. A late supper followed at Gorats Steak House.

Gamma Eta Chapter pioneered in the sponsorship of a Management Seminar at Omaha University. The seminar was open to the school in general and proved to be a splendid success. It was held in the school's student center; and its guest speakers were Brother Ronald Farrell, a graduate of the University of Oklahoma, and Mr. Robert Gardner, a graduate of Kansas. Both of these men are now representatives of Northern Natural Gas.

Much of the seminar's success was due to the hard work of Brothers Jack Sands and John Anstey to whom we are all thankful.

As a result of a successful pledge training program, we are planning to initiate six men everyone of whom is a potential asset to Delta Sigma Pi. Initiation ceremonies will take place at the Lamp Lighter on January 7, and January 9, 1966. A full schedule of professional meetings and tours is ahead for this second semester.

Gamma Eta Chapter expresses its deep sorrow for the loss experienced by Delta Lambda Chapter as a result of their recent fire. As a sign of deep regret and sympathy, all brothers at Omaha University have pledged a one hundred per cent participation in the fund raising campaign.—JOHN D. ARESTA



SHOWN HERE IS the float designed and constructed by Epsilon Sigma Chapter for the LaSalle College homecoming.

WESTERN STATE

BENEATH THE ENCLOSED bubble Founders' Day was observed by the Zeta Kappa Chapter, prospective pledges, and wives and dates with a swimming party and bar-b-que afterwards, at Tomichi Village. The party proved not only a very enjoyable evening, but the ideal opportunity for the brothers to welcome the prospective new pledges in an informal red carpet fashion. Cutting Christmas trees with the brothers of the chapter for the purpose of decorating the City of Gunnison, in co-operation with city officials, was the first project in which the pledges were involved.

The weekend of November 20 found the pledges and the brothers of Zeta Kappa Chapter in Golden, Colorado touring the Coors Brewery, and following the tour refreshments were served. On the Professional agenda Co-chairmen Paul and Harold Nix have arranged a variety of professional tours and speakers.

For Thanksgiving, we presented a Thanksgiving basket to a needy family in nearby Iola, Colorado, through the assistance extended us by the local welfare board. A Christmas party at Tomichi Village the weekend before finals was alive in holiday spirit for the pledges and Deltasig couples. In the intramural program of the fraternity, basketball is the first of the activities.—RICHARD L. SNEARLY

KENT STATE

BETA PI CHAPTER had a very active Fall Quarter. We were proud to have Charles L. Farrar, Executive Director, visit with us. He helped answer many important questions that the brothers had concerning the role of our chapter on this campus and the professional and social requirements of the fraternity.

Nine new actives were initiated this Fall at the Brown Derby in Cuyahoga Falls. The new "shiny pins" are Jerry Buck, Bob Carter, Dave Cohen, Bob Hall, Jim MiKoy, John Miller, Ken Seculan, Cott Wenger, and Jim Whitmire. Their pledge project was re-decorating portions of the house. Dean Bernard Hall was also initiated as a brother. Dean Hall is the Acting Dean of the College of Business Administration.

We had our Founders' Day Banquet in the Fall at the Kentwood Restaurant. A speaker was invited and he spoke on "How to Sell Yourself." Homecoming Weekend included a dinner and dance at the Brown Derby in Akron. Some of the other social functions were a skating party, hay ride and a few small parties. To raise money, the brothers picked potatoes one Saturday.

Future plans include a coffee hour for all students of the College of Business Administration.—R. C. McAFOOSE

GEORGIA SOUTHERN

EPSILON CHI CHAPTER at Georgia Southern College began the Fall quarter by celebrating the Founders' Day of Delta Sigma Pi and the founding of the Epsilon Chi Chapter with an informal dance featuring James Brown and the Mighty Sensations. The highlight of the dance was the crowning of Miss Francis Seay at the 1965-66 "Rose of Deltasig." She was crowned by Miss Gloria Lane, past "Rose," and President Don Bagwell.

Our pledge program for fall quarter was quite successful, the result of which was the initiating of ten outstanding young men. They are Dan Daly, Roger Murphy, Dave Christian, Robby Rigdon, Joe Norwicki, Jimmy McMasters, Pete Popadam, and Gary Henthorn.

With Don Bagwell as our new president, Epsilon Chi Chapter is continuing its climb upward. Professionally, we have scheduled a Business Week in which speakers from various large companies will participate. Plans for a trip to Atlanta are also being made.

Epsilon Chi Chapter is well on its way toward attaining a second successive 100,000 points in the Chapter Efficiency Index and the fulfilling of its obligations and duties to the International Fraternity of Delta Sigma Pi. Intensive planning has gone into our professional projects for the remainder of the year and we are sure that they will be successes.—L. NOEL ROBBINS

LOUISIANA STATE— New Orleans

EPSILON NU CHAPTER formally initiated 13 new brothers the latter part of December. These new brothers are John Allen, Charles Becnel, John Calamia, Roy Casey, Dennis DiMarco, Marky Dusing, Tim Egerton, Glenn Hayes, Ronald Hemel, Carlo Hernandez, John Hoffert, Mike O'Neil, and Ted Wegener.

Shown in the photograph is Mr. Verne Kirby, advertising executive. The main point of his talk was on the danger of a company which is product-oriented. He illustrated his point with the practical application he has made of it.

Epsilon Nu Chapter took tours of three local business firms. We toured Southern Bell Telephone Company's accounting office, and on the tour we were shown the new billing procedures run by computers which was one of the tour's high points. On our tour of Frey meat packing plant and the Falstaff Brewery, we followed the entire processing of these products from their beginning to end.—KENNETH MAIER

DETROIT—Theta

THETA CHAPTER at the University of Detroit is planning a very active second semester. Our fall semester was very successful. It was highlighted by the initiation of five new brothers: James Belding, Richard Cote, Joseph Ceru, John Depa and John O'Donnell. The new brothers have all begun to take active positions throughout the chapter. Another highlight of the fall semester was the visit of Field Secretary Ken Vadovsky. His visit was informative and provided us with many important new ideas.

The winter term activities will include the regular pledging program along with a stepped up professional program under the direction of Brother Wally Burns. There will be speakers representing accounting firms and stock brokerages. A panel discussion is being planned which will feature "Safety in Automobiles." We hope to get representatives from Ford, General Motors, Chrysler, and American Motors. A panel like this could have excellent support by the student body.

On the social side we plan the "Rose" elections, stag parties, and various date parties including a Mardi Gras type celebration. We at Theta Chapter hope to make this one of the best semesters on all sides—social, professional, and scholastic.—L. KEVIN HEINTZ

CREIGHTON

AS THE FIRST SEMESTER draws to a close here at Creighton, the Deltasigs have several accomplishments to look back upon. Just recently we were awarded third place in the large float division in the annual Homecoming Parade. Chairman Eddy Lankus did a superb job of engineering the construction of our float entitled "Paint Their Wagon." Under the Homecoming theme of Broadway musicals, our float featured two oxen pulling a covered wagon, accompanied by a horse and bluejay. Credit must also be given to the sorority girls of Theta Phi Alpha, who gave us much assistance and encouragement.

On the night of January 5 we had our third professional dinner. On this occasion our place of dining was Ross' Steak House, probably one of Omaha's finest formal restaurants. Everyone enjoyed a wonderful evening, with each member being treated to a fine cube steak dinner. The main speaker was Professor Raymond Finnegan, who is affiliated with J. Walter Thompson Advertising Firm. Mr. Finnegan lectured on the popular topics of advertising and marketing, gaining the intense interest of all fifty-six members present.

The first semester has been a profitable one for the Beta Theta Chapter concerning student government and leadership. Four Deltasigs represent the College of Business Administration on the Student Board of Governors, these students being Tom Doud, Terry Gleason, Don Holt, and George Pilgrim, our senior vice president. Class office positions of the sophomore, junior, and senior classes are entirely dominated by fellow Deltasigs. All these brothers are members of the Business Administration Council, with

two of them holding the offices of president and vice president—with due humility, may I mention myself and Mike Spinharney, our business chairman, respectively.

We have two weddings and four engagements among our ranks to begin the New Year. Tom Horback and John Wright, our historian, plan to plunge into the epitome of courtship on January 22. Those giving diamonds are Tom Birney, Tom Calhoun, Fred Losch, and Kemp Wilkins, our vice president. I guess one might say that we manage to keep our girls happy!

Recently, the chapter sold a few dozen Super Balls manufactured by Whamo Company. We managed to scrape up enough profit to finance one-half of another business dinner.

We are currently making arrangements for our annual "Rose" Dance; planning an all-fraternity trip to Iowa City, Iowa, to participate in the regional basketball tournament; formulating plans for Spring rush; and celebrating our first-place rating in this Region, according to the quarterly report of the Chapter Efficiency Index. STEPHEN A. KELLENBERGER

MEMPHIS STATE

GAMMA ZETA CHAPTER of Delta Sigma Pi is approaching the end of one of its most successful semesters.

During the fall semester, Gamma Zeta Chapter has enjoyed many social events as well as the other chapter activities. The homecoming party and the chapter birthday party were the outstanding social activities of the season.

The initiation ceremonies were completed prior to the Christmas holidays. This year the banquet was held at the Downtowner Motel in downtown Memphis, Tenn. The outstanding pledge award was presented to Bill Kramp at the banquet. This award is based on the general attitude and the services rendered by the pledges.

The schedule of professional programs

has been completed for this semester. The annual program of assistance to graduating seniors is the program entitled "Technique of Interviewing." This semester the panel consisted of Mrs. Forman, director of alumni placement services, Mr. Keith Weisinger, personnel officer of Burroughs Corporation, and Mr. Ernie Phelps, personnel officer of Mutual Benefit Life of Newark. This semester's attendance of the professional programs was greater than any attendance in prior years.

While second semester is only a few weeks away, Gamma Zeta Chapter is busy making plans for new pledges. The plans at the present call for many hours of work during registration.

The brothers of Gamma Zeta Chapter are looking forward to the best semester we have ever had at Memphis State University.—F. GILLIS MELLEEN

LOUISIANA TECH

BETA PSI CHAPTER at Louisiana Tech held a Christmas party on December 13, for the children at the Louisiana State Children's Home. Phi Mu social sorority cooperated in giving the party. One group of Deltasigs and Phi Mu's danced with the older children to the music of the "Checks." Another group enjoyed spending time with the younger children as Jim Craig played Santa Claus. Mr. Ruben, administrator of the home, explained that the children plan their entire Christmas season around the Deltasig's annual party.

The Beta Psi Chapter Housing Fund has been changed to a scholarship fund. An award will be made each year on Honor's Day to an outstanding male student in the School of Business Administration. Initially the grant will be \$50 and will be increased as the fund grows.

With Woody Reeder, president, and Ronnie Stewart, vice-president, heading a list of fine officers, we are looking forward to an outstanding semester this Spring.—STANLEY W. HAYS



ON BEHALF OF THE brothers of Zeta Omicron Chapter at C. W. Post College, President Ted Seiter accepts the Charge and Charter for the new chapter. Executive Director Charles Farrar extends best wishes to the newly initiated brothers at C. W. Post.

SACRAMENTO STATE

EPSILON PHI CHAPTER at Sacramento State College has just completed the initiation of 20 new brothers into the fraternity on December 5. At the banquet a new award created by Epsilon Phi Chapter was presented to the semester's outstanding pledge, and the first to receive the Outstanding Pledge Award was Al Enos. Also at the initiation banquet this year's "Rose," Alyce Barham, was announced as well as the other "Rose" princesses. This semester has been fruitful for us in obtaining new brothers and for finding such a resplendent "Rose."

Professional activities are being consistently planned and have included a trip to the Federal Reserve Bank in San Francisco and various speakers, including two from the Jaycees' organization which offered the brothers of the fraternity the opportunity to carry on their good work in the Jaycee program after college. Other professional activities have included the senior banquet on January 12 which is in honor of departing brothers and the production and mailing of our Newsletter supervised by Jim Quashnick.

The close of the Fall semester brings with it the election for new officers and plans for a new money making activity. Our fund raising activity is to be the coordinators of a used book concession on campus. This has been badly needed at Sac State by both buyers and sellers of texts who have wanted a fair deal. The close also brings somberness because many brothers will be departing and the call of their country will spread them out. Epsilon Phi Chapter wishes these departing brothers good luck and a job well done and wishes our new brothers congratulations for being accepted as brothers at Epsilon Phi Chapter.—RONALD J. GRIGSBY

NEW MEXICO

THE GAMMA IOTA CHAPTER of Delta Sigma Pi is having one of the most active years in many years. The year began in August when our newly elected president Brother Eric Bell arrived in the Grand Bahama Islands to attend the Grand Chapter Congress. Brother Bell learned at the congress what is expected of our chapter, how our chapter compared with other chapters, and how to improve Gamma Iota Chapter. A copy of the committee reports was brought back by Brother Bell and all members were asked to read them.

On the night of October 8, with our Rush chairman, Brother John Rice, overseeing, the members gathered in the Mesa Lounge of the Student Union for our first rush smoker. Eleven rushees attended and were talked with by all the members individually about the fraternity. After the smoker the members went to Brother Bell's home for an informal party.

From time to time our regional director, Warren Armstrong, has given us advice. It was at his home that our second rush was held. A good time was had by all.

Between rushes we had our first professional meeting at which Mr. E. W.

Huffstutter from the First National Bank spoke on the "Art of Listening." The question and answer period following the lecture was even longer than the speech. The questions were not only about his speech but also about his bank and banking in general.

Our preferential dinner was a great success. It was held at the "Tiki Kai," an oriental styled restaurant, in their special dining room. We ate Chinese food (a few had American food) served in the conventional Chinese fashion of "many serving themselves from the food bowls." Our speaker and past president of our chapter, Mr. Hughes, gave a very interesting talk first on Delta Sigma Pi and then on computers. After dinner our formal pledging was conducted.

Next on our calendar of events was a tour, on November 5, of the Albuquerque

WAKE FOREST

GAMMA NU CHAPTER brought its first semester to a successful close by co-sponsoring a forum, "Business Looks at the College Man," for the benefit of students of business administration and all other interested students. A complete success, the Forum had as a panel several leading businessmen from the Winston-Salem area and was followed by a lengthy question and answer period.

In early December, Gamma Nu Chapter initiated 12 new brothers, followed by a banquet and our annual "Rose" of Deltasig party. And just prior to Christmas recess, the fraternity conducted a car wash which met with resounding success.

As the New Year starts, the brothers are preparing for examinations and planning for another outstanding semester and year.—ROBERT MCFALL



FOLLOWING THE FALL trimester initiation the members of Alpha Upsilon Chapter at Miami University, Oxford, Ohio, assembled at the University Center for the initiation banquet. Seen here are some of the members and the head table. Seated at the head table are: Robert Hamilton and Dean D. E. Cawthorne, co-advisors; Senior Vice President Tim Palmer, President Clyde Engle, Executive Director Charles L. Farrar, Harold Jasper and Harold Puff, faculty members.

Gravel Products Co. A precedence was set when the other professional business fraternity on campus joined us in the tour. The tour was arranged through the company president, Mr. Eugene Sudnt. The plant is controlled by an IBM Electronic Center operated by an engineer, Batch man, and a supervisor. The tour was publicized in the *Albuquerque Journal*.

Our Founders' Day breakfast was held at Uncle John's Pancake House. Not all the members were present due to mid-term exams.

A "tea party" was held Saturday November 13, at Doc Long's picnic area in the Sandia Mountains. Pledges were present for informal pledging. Everyone enjoyed it so much that another "tea party" will be held this semester.

We have three more professional meetings and two more tours scheduled for this semester, in addition to the initiation of neophytes. We will have a full, educational, and entertaining semester at Gamma Iota Chapter.—ROB BARNES

GEORGIA STATE

KAPPA CHAPTER AT Georgia State College is looking forward to the Winter Quarter with enthusiasm. The Rush Committee is working hard and doing an extremely good job in its search for membership.

Two most important functions of the rush program will be a party at the Deltasig Lodge featuring one of the better known musical groups at Georgia State College called "The Six Packs"; and a professional dinner at Stouffer's Restaurant, one of Atlanta's finest.

Deltasigs at Georgia State continue to achieve excellence. Out of forty students selected to represent Georgia State in the 1965-66 *Who's Who Among Students in American Universities and Colleges*, three are Deltasigs. They are: Julian Harwell, Jerold Phillips, and Michael Slater. This honor was bestowed upon them because of their work in behalf of the College in leadership, service, and scholarship.—BOB W. DANIEL

SOUTH DAKOTA

ALPHA ETA CHAPTER at the University of South Dakota began the last half of the semester with a professional meeting featuring two representatives from Arthur Anderson, public accounting firm, of Minneapolis, Minn.

Founders' Day was celebrated with an informal pizza party which was attended by all the brothers, pledges and their dates.

Our second professional meeting featured a sales representative from Standard Oil speaking on opportunities in the oil industry.

Our third professional meeting featured an accounting representative from Northern Natural Gas Company of Omaha, Neb. His talk was on the new uses of IBM machines in the growing company.

On December 2, we had our final meeting with our "Rose" Queen candidates and made our final choice. On December 4, we celebrated our "Rose" Formal at the Black Steer Restaurant at Yankton, South Dakota, with more than 50 couples in attendance. At the "Rose" Formal we crowned Miss Gayle Merriman as the "Rose of Delta Sigma Pi" for 1965.

This will be my last article for The DELTASIG and I would like to thank all the people who have helped me during my term.—MARTIN M. BOHAC

ILLINOIS

UPSILON CHAPTER at the University of Illinois is happy to announce the initiation of eleven new brothers on December 11, 1965. Congratulations to our new brothers James Dollahan, Robert Eksten, Robert Ellis, Jeffrey Fleming, Dennis Jacobsen, Raymond Janis, Jon Kinney, Kenneth Rathke, James Schurter, Anthony Stepper, and Donald Wilson.

Following initiation on December 11, Upsilon Chapter had its annual "Rose" dance. This year the dance was held at the Ramada Inn located in Champaign, Illinois. Our "Rose" Queen for this year is Miss Karen Holter, date of Brother Jon Kinney. The dance was a large success due to the large turnout of brothers and the excellent planning of our social chairman, Brother John McLaughlin, and President Brother Bill Loeander.

On December 9, 1965 the brothers of Upsilon



MR. JAMES BLAIR of Republic Steel Corporation is shown here addressing a recent meeting of Alpha Kappa Chapter at the State University of New York at Buffalo. Brothers Sal Schiavone and Jim Roush receive certificates for the use of a new Mercury for one week from Brother Joe Gambino, an employee with the Ford Motor Company.

psilon Chapter went on the second field trip of the semester. This trip was to Hiram Walker Co. in Peoria, Illinois. The brothers were given a complete tour of the plant and office facilities and the opportunity to talk with a few of the major officers of the company. The field trip was considered a success by all of the brothers.

The new initiates of the chapter took orphaned children from the Cunningham Home in Urbana to an Illinois basketball game in December. The brothers said that it was a rewarding experience and that the children had a very enjoyable time at the game. The brothers are planning more events of this type in with next semester's plans.—WILLIAM KEEFNER

MINNESOTA

ALPHA EPSILON CHAPTER at the University of Minnesota had two excellent speakers during the first quarter of this school year. Mr. James Kemper from the Toni Company discussed, "Engineering in Business," and Mr. William Stocks, Jr. from North Western Bell explained the results of a study on the correlation between business and college success. This last dinner was particularly successful because of the enthusiastic response it received. The entire active chapter and pledge class plus over 20 alumni attended.

Having initiated 16 pledges during the fall quarter, our chapter now has 35 active members. This is one of the largest memberships Alpha Epsilon Chapter has enjoyed since its founding in 1924. With our new-found strength we hope to be able to perform fraternity duties even more effectively than we've done in the past. Delta Sigma Pi already contributes more to the University's School of Business Administration than any other fraternity or student organization on campus. Seven out of the 10 students on the Business Board are Deltasigs.

As an example of our desire for closer student participation in school activities, we sponsored a Student-Faculty Coffee Hour this fall which proved quite successful. Dean Paul V. Grambsch and a number of professors visited informally with students and discussed problems in the present system. We feel such meetings could provide hints for possible avenues to improvement and, at least, contribute to better student-faculty understanding.—GRANT L. WOOD



DAYTON

AT THE UNIVERSITY OF DAYTON the year 1965 has been a great success for the Epsilon Tau Chapter of Delta Sigma Pi. The executive council has done a fine job and deserves the thanks and congratulations of each member of the chapter. The last act of the council was the transfer of positions to the newly elected officers.

Elections were held during the last meeting of the Fall term of 1965. Elected to the position of president is Jim McGinley, John Kawa is senior vice president, Bill Luken is vice president, the new secretary is Art Hutchinson, Jack Quatman is treasurer, John Cummings is chancellor, historian is Joe Byrne, and correspondence secretary is Jim O'Hare.

The first task of the new executive council was to appoint the various chairmen of the committees. Chairman of the Chapter Efficiency Index is Paul Chmiel, chairman of sports events is Dominick D'Onofrio, finance chairman is Paul Callahan, chairman of professional activities is Rick Loughlin, chairman of services to colleges is Edward Hudson Henry, Fred Saah is chairman of publicity, and Jim Geiselhart is chairman of social activities.

All the brothers of the Epsilon Tau Chapter feel that the new year will be as prosperous as the preceding ones have been. Everyone is working toward our goal of 100,000 points in the Chapter Efficiency Index. Also, preparations for the annual "Rose" dance have been suggested and are already being carried out. We are looking forward to these and many more events during the new year.—JAMES O'HARE

CHRISTIAN BROTHERS

EPSILON PSI CHAPTER at Christian Brothers College celebrated Founders' Day with an informal party held at the apartment of Brothers Dendtler, Hayes, and Spotak. Fifteen brothers attended the party along with three pledges.

Ben Wolfenberger, new Field Secretary of Delta Sigma Pi, visited our chapter on December 2nd. He gave an interesting report on the Grand Chapter Congress, and also many tips on the correct and efficient operation of the chapter.

Homecoming at Christian Brothers College has been scheduled for February 19th. Planning for a chapter homecoming display and the selection of a candidate for Homecoming Queen has been placed in the capable hands of Brother Jerry Schwartz. Two years ago our chapter "Rose" was selected as Homecoming Queen. We are anticipating the same success this year.

On January 7th a party was held for all the active members of the chapter by the pledge class. This was the start of a traditional initiation weekend. Informal initiation was held on January 6th with the Formal being held the next day at the Holiday Inn-Midtown. A banquet finished off the weekend's activities with a jeweled pin being presented to the best pledge. The new brothers have proved themselves to be true assets to the chapter during their pledge period and we are sure that they will continue to do so from now on.—JACK KENNEY

NORTH DAKOTA

ALPHA MU CHAPTER at the University of North Dakota had its annual Christmas Formal on December 10, 1965, at Crookston, Minnesota. A nightclub, the Irishman's Shanty, was obtained for the event, which included a meal, dance, and initiation for the new pledges. In attendance were twenty members and their dates.

Coming events for the second semester include speakers from some of the companies recruiting on campus, the "Rose of Deltasig" contest, a skiing or ice skating party, and a tour to Minneapolis to see some of the larger manufacturers and companies.

Planning has already started on the tour to Minneapolis with a committee being formed to look into various money-making projects to help finance the tour. Alpha Mu Chapter helped to distribute the Career Books for the Employment Bureau at the University. By doing this the fraternity earned \$60 to be applied toward the trip.—LLOYD E. HANSON

GEORGETOWN

MU CHAPTER AT Georgetown University had a very profitable Fall pledge period as we took in 16 new brothers, thus fulfilling our chapter quota the first semester. This large number will help considerably in bringing Mu Chapter a larger range of influence on campus and promote the chapter ideas better. The new brothers are for the most part leaders of campus activities and will bring in new ideas which will benefit all. Mike Rice was voted the best pledge and Chris Loeffler was given an award for his academic excellence the past year while a brother.

The formal initiation and banquet were held in conjunction with the Deltasigs at the University of Maryland, and it provided a new way to create more interests between members.

Mu Chapter's float for the Georgetown-Fordham football game, under the direction of Bob Bouchard, received first prize for its ingenuity and beauty in the Homecoming Parade. The fraternity football team ended the season with a two and two record and promises to do well in the current basketball season under the leadership of Phil Feick.

In the academic field, several brothers are writing a book, entitled "How to Get a Job," for an Industrial Management course, and if all goes well it will be published in the second semester.—JOHN A. DONAHOE

SOUTH CAROLINA

BETA GAMMA CHAPTER began its celebration of the Christmas Holidays with the annual Christmas Dance Saturday, December 18. Approximately 35 couples enjoyed the festivities of the evening which included dancing and group singing. Also a New Year's Eve Party was held at the fraternity house with the usual results.

This past semester has proven to be very successful in many ways for Beta Gamma Chapter. High on the list would be the active participation of many brothers and alumni in our Scholarship Fund as we seek to reach our goal of \$10,000.00. Plans are well under way for the re-establishment of an active alumni club for the Columbia area. All alumni of this area are being contacted and interest is high.

The brothers and neophytes of Beta Gamma Chapter worked especially hard this past semester on fund raising projects and as a result over \$350.00 was added to our

treasury.

Election of officers for the Spring semester was held on January 4 with the installation ceremony January 11. All brothers are looking forward to this coming year as an even greater one for Beta Gamma Chapter and the International Fraternity of Delta Sigma Pi.—IBRAHIM S. ALKHALIL

LEWIS

ZETA XI CHAPTER at Lewis College completed their first semester in Delta Sigma Pi by hosting Harold F. White of the Speciality Advertising Association of Chicago who spoke to the students of commerce with regards to specialty advertising. Following this meeting the professional committee announced plans for a Commerce Day scheduled for the second semester. This day will be filled with events of interest to the students of commerce.

The first pledge class conducted by the Brothers of Zeta Xi Chapter was initiated in February. A formal banquet followed at the Pheasant Run in St. Charles, Ill. The newly initiated Brothers shared the festivities with Zeta Xi Chapter's first "Rose" of Delta Sigma Pi who was crowned on the same day.

In a total of 17 Lewis College students named to Who's Who among Students in American Universities and Colleges, four of them are Brothers of Zeta Xi Chapter. Congratulations are given to Brothers Church, Hlava, Kempiak, and Milani for their accomplishment.—ROBERT J. KEMPIAK

NEBRASKA

ALPHA DELTA CHAPTER began their fall semester activities with the adoption of a new fund raising program. The program headed by Norman Kalvoda and Mike Duffek is the collection and resale of used I. B. M. cards. It has proved to be a steady source of income for the chapter, helping to defray the cost of the professional tour and the social activities.

More than thirty members of the chapter left at noon October 28, on the beginning of their professional tour of Chicago. While in Chicago the group toured the Midwest Stock Exchange, Arthur Anderson Advertising Agency, and Marshall Field's Department Store. I was told of a special tour conducted by some of the members on Friday and Saturday nights. I was quite impressed by the work done by Brother Pat Kennedy in the organization of the tour and willingness of the business firms to conduct these tours.

Brother Sam McPherson was responsible for the organization of a very successful Muscular Dystrophy Drive on November 13. Brother McPherson in conjunction with other members of the chapter distributed and collected canisters for M. D.

Other events included a professional dinner on November 22 with a speaker from Northwestern Bell Telephone Company, the election of officers for the spring semester on December 6 and a house party, featuring the Road Runners Combo, on December 11.

To the disgust of all the brothers from Alabama the predominant words coming from all the members of the Alpha Delta Chapter are Go Big Red.—BRUCE A. HERMAN

LIFE MEMBERSHIP

YOUR FRATERNITY WANTS YOU!!——

to become a LIFE MEMBER of ΔΣΠ

WHY?

To perpetuate your active interest in Delta Sigma Pi
To support and strengthen the National Endowment Fund

HOW MUCH?

\$50—still a bargain in 1966—payable in regular installments
(Undergraduates receive a 20% discount or \$40)

WHAT DO YOU GET?

National alumni dues paid for life
The DELTASIG magazine for life
A beautiful life membership certificate and identification card

WHAT SHOULD YOU DO?

Sign up today. Send your check to the central Office—they'll do the rest.

William W. Myers, Chairman
Life Membership Committee.

CINCINNATI

ALPHA THETA CHAPTER at the University of Cincinnati just initiated its largest pledge class in recent years. Twenty-two men were brought into the chapter in one of our most successful rushing and pledging periods.

The professional activities have taken Alpha Theta Chapter on a tour of IBM and presented several interesting speakers. The highlight of our recent initiation was a talk by Dr. Kenneth Wilson, Dean of the College of Business Administration at the University of Cincinnati. Dean Wilson spoke about "What's New In Management Education." His talk also outlined several points about a prospective employer a graduate should consider when interviewing for a job. The initiation included a welcome by Alpha Theta Chapter to Donald G. Pepper, Assistant Vice President of Fifth Third Bank of Cincinnati, as he became an honorary member of Delta Sigma Pi.

Alpha Theta Chapter has its busy season ahead. The annual orphan's party is close, plans for the "Rose" Dance are underway, and prospective pledges are being considered for the spring rush. The professional chairman has plans for a tour of a local General Motors Plant and the Union Central Life Insurance Company. A lot of work will have to be done to make the remainder of the year as successful as the first part.—JOE E. BLANKENSHIP

NEW MEXICO STATE

EPSILON UPSILON CHAPTER at New Mexico State University has enjoyed a fairly successful Fall semester.

Among the highlights of the past few months were trips to Hurley, New Mexico and El Paso, Texas. In Hurley the chapter toured the Kennecott Copper Mines, which is one of the largest open pit mines in the world. Our trip to El Paso was in celebration of Founders' Day, where we had dinner with the Gamma Phi Chapter of Texas Western College. Regional Director Warren Armstrong was the guest speaker.

During the Fall semester our chapter pledged ten new members. They are: Clyde Abe, Joe Granucci, Wayne Kido, Don Hice, Joe Bertinetti, Gary Slates, Bill Klepfer, Richard Garcia, Paul Black, and Kirke Johnson. We are looking forward to an equally large pledge class during Spring semester.

Some highlights of the Spring semester will be a "Rose of Deltasig" Ball and a combined Spring initiation and final. One tour has been planned to Santa Fe, where we will tour the governmental offices. The chapter is looking for a strong and successful finish to this year and with the help of every brother we are sure of obtaining our goal.—BRIAN WILCOX

ARIZONA STATE

GAMMA OMEGA CHAPTER at Arizona State University celebrated Founders' Day with a breakfast and an interesting and inspiring speech by "Buzz" Sutton, who is currently Director at Large of Delta Sigma

Pi. There was a good turnout at the breakfast which included alumni, present members, and pledges. During November and December our professional meetings have included speakers from the American Institute for Foreign Trade, and Mr. Armstrong, who is the Assistant Placement Director at Arizona State University. He gave important information about the placement center and how to be prepared when taking an interview.

During the last professional meeting of the year, our chapter selected our "Rose." The pledges held a party for the actives, which included an afternoon of football, volleyball, and other sports. This was topped off with a delicious barbecued chicken dinner.

Gamma Omega Chapter is planning an initiation and banquet for the pledges on January 8, 1966. This will include the initiation in the afternoon and a dinner in the evening. The second week-end in February is an important date because this is when Gamma Omega Chapter is planning on taking a trip to Hermosillo, Mexico to visit the University of Sonora. The visit should prove interesting and informative, as earlier this year our chapter was host to business students from the University of Sonora.—BILL BRYANT

MIAMI—Ohio

THE ALPHA UPSILON CHAPTER of Delta Sigma Pi feels that it has made the number thirteen their lucky number for 1966. That is the number of new members that we initiated last semester in our strive toward a better chapter.

To show our new brothers how much we thought of them we treated them to a filet mignon initiation banquet. We were lucky enough to have Delta Sigma Pi's Executive Director, Charles L. Farrar, and Dean D. R. Cawthorne of the Miami University School of Business Administration as after-dinner speakers.

The Alpha Upsilon Chapter plans to use its advantageous geographical location for some field trips to surrounding plants in Middletown, Hamilton, and Cincinnati. Our first trip will be to the Armco steel plant in nearby Middletown.

Following our early semester rush parties we will turn our attention to choosing a campus beauty to reign over our annual "Rose" Ball.

We are planning to have weekly Professional Meetings and luncheons. We are expecting to make 100,000 points in the Chapter Efficiency Index this year.

The Alpha Upsilon Chapter hopes that all new and old chapters are enjoying a prosperous year.—JOHN R. MOATS

KANSAS

IOTA CHAPTER at the University of Kansas would first like to extend its special condolences to our brothers in the Delta Lambda chapter at Ithaca, N.Y. for their great loss.

The final pledge test has been taken by each of our 17 fine pledges. Initiation is to be held Sunday, January 9th followed by a

dinner in the University Student Union. A featured speaker is being picked for the occasion. This year we are initiating a new policy, with the pledges receiving paddles in exchange for mugs for their respective pledge fathers. This is a proud occasion for our chapter for we feel that these 17 men will be a great asset to both our chapter and Delta Sigma Pi nationally.

Several trips are in view for the near future. A professional tour is being planned toward the first of next semester and several of us are looking forward to attending the Midwestern Region Basketball Tournament in Iowa City, February 18 and 19. We hope to see a lot of you there.—HARRY G. WILES

DRAKE

ALPHA IOTA CHAPTER at Drake University held its local field trip on November 19th with a tour of the Firestone plant in Des Moines. Plans are now being made for the annual regional field trip. Minneapolis, Omaha, Kansas City, and Chicago are some of the cities being considered.

Initiation was held on January 9th with 19 new members receiving active status. The new initiates are Dan Adair, Bob Anderson, Jim Braswell, John Brock, Tom Buck, Larry Cramer, Chuck Fralick, Denny Garberg, Bob Hartman, Les Hilliard, Tom Irving, Denny Linder, John Nikolai, Steve Olson, Dave Ryan, Jim Street, Jim Vignaroli, Carl Weisshaar, and John Wright.

The "Rose" Tea took place on the 19th of January with the selection of the Alpha Iota Chapter "Rose" Queen.

A fine schedule of speakers has highlighted the professional program this year with guest speakers from the Des Moines Chamber of Commerce, IBM, and Merrill Lynch, Pierce, Fenner, and Smith, Inc.—WILLIAM N. PLYMAT

RUTGERS—Beta Rho

BETA RHO CHAPTER at Rutgers—The State University, celebrated Founders' Day at the Beta Omicron chapter house in Newark. A perfect attendance of the membership was honored by the presence of Grand President M. John Marko, Executive Director Charles L. Farrar and Eastern District Director William Myers. Guests of honor for the occasion were the men chosen as prospective pledges. Mr. Al Bentley of I.B.M. spoke on the subject of electronic data processing and the various applications of the computer in solving the problems of business. A well planned buffet was served to culminate a very successful evening.

The chapter Christmas party was held on December 11. A cocktail hour was followed by a buffet dinner. The brothers and their wives then went on to enjoy an evening of dancing. A good time was had by all present.

A tour of the General Motors plant in Linden took place on December 15. The membership had an opportunity to see a giant industrial plant in operation.

The first semester initiation will take place on January 23, 1966, to bring to a close the chapter activities for the first half of the academic year.—JOSEPH E. MARTINEZ

(Continued from page 84)

Later in the Fall of that year Executive Director Farrar met with Dr. Cook, Professor Hallman and a number of key students who had expressed interest in such a fraternity. Following Executive Director Farrar's visit to the campus these student leaders held their first meeting just prior to Christmas. Organizational officers were appointed and plans for the future were discussed. Following the meeting the student leaders proceeded to obtain official college recognition and permission to continue with their established plans. Following the semester break the creation and adoption of the bylaws were brought about. At the next meeting a large group of interested students heard Dr. Cook give official school recognition to the Fraternity and witnessed the official beginning of Beta Alpha Pi.

The Fraternity grew, expanding its membership and program of activities. By summer it was ready to seek affiliation with Delta Sigma Pi and presented its petition to the Grand Council in time to be considered at the Grand Council meeting at West End, Grand Bahama Island. On Saturday, December 11, 1965, their goal was realized when the following undergraduate and faculty members of Beta Alpha Pi Fraternity became charter members of Zeta Omicron Chapter of Delta Sigma Pi: Craig M. Hubmeier, Jon A. Loveless, Stephen H. Spector, Ralph Olleo III, Theodore J. Seiter, Jr., Jeffrey M. Rose, Louis D. O'Donnell, Arthur S. Nersesian, Barry J.

Lesser, Edward G. Kara, John G. Fleming, Jr., Howard T. Hogan, Jr., Joseph P. Attard, Lawrence W. Baumann, Thomas C. Bowes, Carleton R. Erwood, Eli S. Feldman, Roy A. Garman, Eliot W. Howard, Jr., Fred Kaufman, Charles R. Kruger, Jerry S. Marcus, Peter F. Robertson, Jeffrey B. Schware, Gene K. Spitzer, Richard G. Watkins, Geoffrey S. Weiner, Ralph G. Hoxie, Henry C. Mills, Edward J. Cook, Louis Hallman and Stanley S. Willing.

ARLINGTON STATE

ZETA MU CHAPTER at Arlington State College has begun a chapter project which will be of great benefit to Delta Sigma Pi, Arlington State College, and the City of Arlington. Early in November, 1965, while searching for a chapter project we contacted Arlington Mayor Tom Vandergriff and he informed us of a wooded area along a creek on the southern part of the Arlington State College campus which needed to be cleaned of unsightly underbrush.

The City of Arlington had been trying for several years to interest local organizations in cleaning up this eyesore and had met with no success until Zeta Mu Chapter volunteered its services. Soon after taking on this endeavor the brothers of Zeta Mu Chapter decided to make it more than just a clean-up project and build a permanent facility to be given to Arlington State College upon completion. It was at this time that the idea of "Deltasig Park" was born. The Arlington State College Administration, along with the City of Arlington administration, and the Arlington Betterment Association were delighted and grateful in accepting our offer.

The City of Arlington donated some of its land which was adjacent to the proposed

park area to be included in the project, and also offered free use of all hand tools needed plus trucks and tractors for earth moving and landscaping. The Arlington Betterment Association is obtaining the services of an architect to draw up plans for the arrangement and landscaping of the park. Several local newspapers have provided excellent publicity on the project.

Maintenance of and improvements on "Deltasig Park" will be a perpetual project of Zeta Mu Chapter. Completion of the present park site will probably take about five years. This facility will provide a beautiful place for outdoor activities of Zeta Mu Chapter, students of Arlington State College, and any citizens who wish to use it.

The brothers and pledges of Zeta Mu Chapter are very enthusiastic about this project and we think that through our efforts that part of Delta Sigma Pi's purpose which encourages furthering a higher standard of civic welfare is truly brought to life.—GARY R. CHRISTOPHER

VIRGINIA

ALPHA XI CHAPTER at the University of Virginia pledged fifteen of the best students in the School of Commerce. All prospects indicate a fine year. Shortly after pledging, Brother Fuchs arranged for another excellent speaker. Mr. Scott of Anderson and Strudwick gave an interesting talk on mutual funds, covering their advantages as well as mentioning some stocks of possible potential.

Just before vacation the brothers and pledges travelled to the DuPont plant in Waynesboro, Va. Thanks to President Long it was a most worthwhile field trip. A similar tour is being planned for next semester.

All in all, the Fall program was both a professional and social success. Alpha Xi Chapter looks toward another semester of continual growth, enthusiasm and excellent leadership.—HARRY F. STIMPSON



TYPICAL OF THE residence halls at C. W. Post College is this complex of residence halls for men.

SHEPHERD

EPSILON KAPPA CHAPTER held its first initiation banquet February 19, 1966 at the Shendodoah Hotel, Martinsburg, West Virginia. Guests included District Director Ed Langer and Regional Director Mel Brown. The banquet was in honor of six new members. They were: John Warnick, Tom Thomas, Don Snivley, Calvin Whittington, Dick Snyder, and John Williams. Welcome to these new members.

Congratulations to Brother Bill Brenner on his engagement to Dawn Crumbling and Brother Bob Weaver on his recent marriage.

Three of our Brothers graduated in February. They were: Dick Huff, Denny Pitney, and Jim George.

Epsilon Kappa Chapter thanks everyone's cooperation concerning its recent change of Regions. The change was from the East Central Region to the Eastern Region.

CHICO STATE

EPSILON THETA CHAPTER at Chico State College completed an exciting and interesting semester with the initiation of all 11 members of its pledge class. The brothers are confident that they will be a real asset to the Chapter—if they are not drafted. Because of his outstanding leadership qualities, Rich Moore was elected outstanding pledge and Keeper of the Parchment Roll.

From a field of nine beautiful coeds representing the sororities and woman's living organizations, Nanci Berger was elected "Rose of Deltasig" for Epsilon Theta Chapter. Nanci is a blond haired, blue eyed freshman from Bishop, California.

We were very proud to present the Max Bryan Fountain Award to William Kinsey, one of our recently initiated brothers. The Max Bryan Fountain Award is presented annually by Epsilon Theta Chapter to the outstanding male freshman at Chico State.

Dave "hot dog" Eichner, social chairman, and his assistant Terry "flood in" Flodin rounded out the semester with a swinging initiation dinner dance. Chairman Al Tacy's professional program concluded with John Clayton Fry Jr., president of Northern California Marketing Association, speaking on the marketing function in a government regulated utility.—LARRY MARONI

ROCHESTER TECH

THE EPSILON LAMBDA Chapter at Rochester Institute of Technology has added four new brothers and a new stronger spirit of fraternalism prevails that will surely bring a successful 1966 year ahead. Their initiation banquet was held together with our sister sorority's initiation banquet for their pledges at the Treadway Inn. A good time was had by all and we were especially pleased by the appearance of our charming and humorous honorary "Rose," the Dean of the College of Business Miss Elizabeth Hogadone and other members of the faculty. Brother Irv Van Slyke who heads the placement department at Rochester Institute of Technology was a guest speaker for one of our professional events and he spoke on placement possibilities after graduation. Our fund raising rummage sale held in Novem-

ber was very successful and we will surely hold others in the future.

The Professional Interfraternity Weekend which will be highlighted with the "Rose" dance on January 21st is bound to be a success if the beauty of our four candidates is to be the measuring stick. Our "Rose" will be a strong contender for the national contest so, to all other chapters, beware. Spring Weekend, the biggest social function on campus is not too far away and Epsilon Lambda Chapter plans to win in all categories in its class. I know this will not only be a good year for our chapter but a great and prosperous year for our fraternity as a whole.—RICHARD J. PULLEN

TAMPA

THE BROTHERS OF Epsilon Rho Chapter would like to announce that on January 8, 1966, there will be an initiation of 21 pledges. They are: Humberto Pacifico, Roland Godfrey, Donald Davis, Jerrol Cohn, Eugene Battenfeld, Robert White, Eugene Sawyer, John Obed, Charles Norton, Thomas Evans, William Honrath, Leslie Collins II, Lester Coons II, Michael Greep, Robert Kronick, William Casey, John Brehm, Ralph Bohlke, Peter Scaglione, Paul Minichiello, and David Harris.

On Thursday, December 9, 1965, we held a professional meeting that was open to the public. Mr. Ellwood Johnson, President of the First National Bank of Tampa, spoke on the "Problems Today in Banking." Also, many guest speakers were invited to speak before the brothers and the pledges on various topics.

The pledge project for the fall semester was to raise money in order to refurbish a room on the third floor of the main building, calling it the "Deltasig Room." The fund raising will be on a long-term basis.

On December 11, 1965, Epsilon Rho Chapter held a party in correlation with the coming Christmas Holiday. There was a full house. All had a grand time.

This year sports are very much on the minds of the brothers and pledges. We placed second in volleyball and, soon after the holidays, we are scheduled to play basketball.—GEOFFREY H. BRICE, JR.

FLORIDA

THE MONTH OF September was a busy one for Beta Eta Chapter at the University of Florida. Our rush and pledging program was a pleasant success and was highlighted by the Fall Smoker. Guest speaker was Mr. John D. Fellers, noted alumni brother who is Director of Food Services for the J. Hillis Miller Medical Center, and president of the International Society of Food Service Consultants. His talk on the application of the computer in the food service area was certainly enjoyable.

Several other rush functions lead to the pledging and initiation of a fine group of new brothers. The initiation Banquet was held at Howard Johnson's in Gainesville. Mr. H. D. Harden, vice-president of the Bank of Dunedin, Florida, was the keynote speaker.

Beta Eta Chapter performed several service functions, the two most important being the transportation of some books for the College of Business Placement Service and, the erection of a concrete bench outside the College of Business Building. The Greek letters of the fraternity were laid in tile on the seat of the bench.

Final exams brought the end of a successful term for Beta Eta Chapter, but with the new year came a continued spirit for growth and service.—ERNEST C. WHITE



MEMBERS OF Psi Chapter at the University of Wisconsin appear to be getting well acquainted at the "Rose of Deltasig" tea.

SOUTHERN MISSISSIPPI

GAMMA TAU CHAPTER at the University of Southern Mississippi had a very successful year in 1965, and we are looking forward to an even greater year in 1966.

As a result of fall quarter initiation, the following men became new brothers of Delta Sigma Pi: Philip Bellew, Walter Coleman, Donald Combs, David Harris, Ken Litton, Ed McCoy, Lynn Patterson, Tom Peters, Ed Post, Myron Rosenthal, Jimmy Shivers, and Bob Winland. Attending formal initiation was Max Barnett, regional director of the South Central Region.

On December 10, the chapter held its annual Christmas party, and Miss Jamie Murdock, our "Rose," was honored with a gift at intermission. On January 21, the chapter held its annual Playboy Party.

On December 16, our chapter held its first rush of the new year. The new pledges have been selling donuts, and both the actives and the pledges took part in the GI Joe Carnival held January 26 on campus.

Gamma Tau Chapter is very proud of Brother Victor Purvis, an Academic All-American football player and one of the leading ground gainers in the country, who was voted by an overwhelming majority as Mr. University of Southern Mississippi in recent student elections.

On December 2, we were honored to have as our guest speaker R. S. Majors, Jr. from Vickers Incorporated. On February 8, Gamma Tau Chapter had as its guest Ben H. Wolfenburger from the Delta Sigma Pi Central Office. The chapter went on field trips to New Orleans, La., and surrounding areas on February 1 and 2. Among the businesses we visited were Mississippi Test Facilities in Picayune, Miss., the Federal Reserve Bank of New Orleans, and American Cyanamid of New Orleans. We have at least two more field trips planned for this school year, and a considerable number of speakers are also planned.—KEN LITTON

NORTHWESTERN—Zeta

ZETA CHAPTER at Northwestern University ended the fall quarter with its traditional Orphans' Christmas Party. Aiding the brothers were the members of Delta Zeta sorority. The orphans came from the Angel Guardian, and spent the afternoon playing games at the chapter house. The party ended with Santa Claus' departure.

Winter quarter started with a Go-Go party, and went on to include a house pajama party, exchanges, a theater party held at the Old Orchard country club theater, and the high-point of the social program, the "Rose" Formal. This year, the "Rose" Formal will be held at Chicago's famous Allerton Hotel. The diversified social program of Zeta Chapter has come to be known as one of the finest on campus.

At the beginning of the quarter, the chapter initiated the largest pledge class for four years. All the neophytes met the requirements of the fraternity, and were initiated into the active chapter on January 15. Deferred rush has already led to the pledging of one neophyte, and will undoubtedly bring in more.

Winter quarter campus activities keep many of the brothers busy. Mock Congress, the Dolphin Water show, as well as the WAA-MU show all had brothers working in prominent positions.

Although Zeta Chapter did not finish as high in IM football, as had been hoped, the IM basketball team and the bowling team both show great potential. Winter quarter IM swimming will also see the brothers performing in their usual excellent fashion.—H. S. R. STEWART

ST. LOUIS

BETA SIGMA CHAPTER at St. Louis University has made some important improvements in the activities and undertakings of the past semester. We have increased the number of professional events by adding a few more dinners and industrial films and by the noteworthy addition of a Commerce Teachers' Dinner which will be an annual event. We have had specially inscribed Delta Sigma Pi lighters made as gifts for our professional speakers. These and many more innovations are helping make Delta Sigma Pi

the best fraternity at St. Louis University.

In the past semester we have also had our share of excitement. At a meeting at which Field Secretary Ken Vadovsky was present everyone was squirted—coats, ties, and all—by a hose which an unknown villain thrust through the window of our meeting house. A few weeks later, three brothers were called on the phone and were warned that they would be killed over the week end. It is interesting to note that these sabotages took place after we expelled three men from the fraternity!

We have recently initiated three men into the active chapter. They are Brothers Al Hill, Jim Shaeffer, and Chuck Shroeder. We think they will contribute very well to the efforts of the chapter.

The new officers of the year 1966 were installed on January 16. They are: President, Paul Voellinger; Senior Vice President, Bernie Mack; Junior Vice President, Ron Kremer; Secretary, Ed Kuhn; Treasurer, Tony Cassimatis; and Chancellor, Ron Johnson. We look forward to one of the best years of the chapter's history under the leadership of these officers.—DAVE MORICE



THE MEMBERS OF Epsilon Psi Chapters at Christian Brothers College assemble during the Founders' Day celebration. The brothers are from left to right, first row: Jack Kenney, Don Bezub and pledges Mike Dillon and Steve Nowaskie. Second row are Bob Spotak, Tom Lacey, Larry Dendtler and Don Hayes. On the third row are Jerry Schwartz, Jim Grobmeyer and Chuck Ewerling. Holding the banner are Dave Hayes and pledge Ed Dorsey.

MARYLAND

GAMMA SIGMA CHAPTER has just finished its activities for the Fall Semester. It's been a busy semester with a combination of professional and social events. Professional events included dinners with speakers from the business world as well as tours, one of which was to Carling Brewery. The social calendar was climaxed with a New Year's Eve party which enabled the newer brothers to meet with many of the alumni of the chapter.

Gamma Sigma Chapter was fortunate this past semester to obtain 11 outstanding new brothers. They are: Don King, Toufic Maged, Bob Lane, George Altmeyer, Jim Reinsch, Jaime Shujman, Doug Alion, David Mann, Steve Kaufman, Wayne St. John, and Dave Van Asdlen.

The older brothers extend their congratulations once again as well as their wishes for improved football performance from the new initiates.

Election of the officers for the new semester will be held shortly. It should be a fruitful future for Gamma Sigma Chapter as the slate of candidates shows high potential. Candidates for president are Marty Stein and Pat McShane. Other candidates are: Dave Fuller, Steve Blum, and Tom Righter for senior vice president; Jim Reinsch and Wayne St. John for vice president; Dave Mann and Dave Van Asdlen for Secretary. The new officers are to be installed at a luncheon with dates January 8.—BOB BESSIO

LIFE MEMBERS

- 3476 David M. Briggs, *Delta Omicron*, San Francisco State
- 3477 Stephen J. Rees, *Epsilon Theta*, Chico State
- 3478 Jerry E. Paulson, *Epsilon Iota*, Mankato State
- 3479 Harlie B. Johnson, *Beta Upsilon*, Texas Tech
- 3480 Robert A. Haslet, *Delta Xi*, East Tennessee State
- 3481 Raymond F. Fabbri, *Delta*, Marquette
- 3482 Donald L. McCowin, *Alpha Omicron*, Ohio
- 3483 William W. Gibson, *Gamma Eta*, Denver
- 3484 William C. Adams, *Alpha Nu*, Denver
- 3485 Reggie W. Madson, *Epsilon*, Iowa
- 3486 Philip Nuss, Jr., *Gamma Lambda*, Florida State
- 3487 Jack L. Cornelius, Jr., *Epsilon Phi*, Sacramento State
- 3488 Dale H. Curtis, *Alpha Rho*, Colorado
- 3489 Joseph S. Carr, *Gamma Sigma*, Maryland
- 3490 Thomas J. Greensmith, *Gamma Upsilon*, Babson
- 3491 Harold C. Calhoun, *Pi*, Georgia
- 3492 Luther R. Robb, *Alpha Gamma*, Pennsylvania State
- 3493 Ovid W. Haskins, *Alpha Sigma*, Alabama
- 3494 Marshall E. Noel, *Sigma*, Utah
- 3495 William T. Bounds, *Gamma Tau*, Southern Mississippi

- 3496 Edward A. Ochen, *Gamma Rho*, Detroit
- 3497 Donald S. Boyce, *Beta Sigma*, St. Louis
- 3498 William G. Bischoff, *Beta Nu*, Pennsylvania
- 3499 Paul S. Curtis, *Beta Kappa*, Texas
- 3500 Gordon B. Underwood, *Gamma Omega*, Arizona State
- 3501 Nelson M. Blohm, *Alpha Beta*, Missouri
- 3502 Robert M. Courtright, *Beta Tau*, Western Reserve
- 3503 Donald K. Mahan, *Alpha Beta*, Missouri
- 3504 Edgar C. Overby, Jr., *Pi*, Georgia
- 3505 Gregory T. Dunlop, *Delta*, Marquette
- 3506 Clark E. Morton, *Epsilon*, Iowa
- 3507 Robert E. Snyder, *Alpha Theta*, Cincinnati
- 3508 Fred H. Schaefer, *Alpha Gamma*, Pennsylvania State
- 3509 Calvin H. Gray, *Gamma Delta*, Mississippi State
- 3510 Danny L. Magee, *Iota*, Kansas
- 3511 Ernest O. Hinds, Jr., *Gamma Omicron*, San Francisco
- 3512 Thomas B. Carroll, *Lambda*, Pittsburgh
- 3513 Jim R. Conkin, *Delta Theta*, Oklahoma City
- 3514 Harry J. Grunnagle, *Beta Omega*, Miami-Florida
- 3515 John A. Kreck, *Gamma Eta*, Omaha
- 3516 Gary S. Skibicki, *Beta Epsilon*, Oklahoma
- 3517 Robert L. Humphrey, *Delta Theta*, Oklahoma City
- 3518 Donald L. Mayberry, *Epsilon Xi*, Ball State
- 3519 Richard L. Levy, *Beta Omega*, Miami-Florida
- 3520 Charles B. Flannagan II, *Delta Xi*, East Tennessee State
- 3521 Edward A. Steigerwald, *Beta Pi*, Kent State
- 3522 William C. Probst, *Beta Omega*, Miami-Florida
- 3523 Jerry M. Givens, *Beta Upsilon*, Texas Tech
- 3524 J. Norman Segel, *Beta Tau*, Western Reserve
- 3525 James T. Belton, Jr., *Lambda*, Pittsburgh
- 3526 Francis S. Hoy, *Gamma Phi*, Texas Western
- 3527 Jerry K. Reid, *Epsilon Chi*, Georgia Southern
- 3528 Patrick H. Admire, *Delta Upsilon*, Texas Christian
- 3529 Milton P. Smith, *Epsilon Omega*, Eastern Illinois
- 3530 Ray E. Partridge, *Beta Omega*, Miami-Florida
- 3531 John P. Knieriem, *Epsilon Pi*, Monmouth
- 3532 Alan W. Arend, *Alpha Theta*, Cincinnati
- 3533 Raymond G. Winke, *Gamma Rho*, Detroit
- 3534 Reed B. Palmer, *Epsilon Xi*, Ball State
- 3535 Richard M. Grubel, *Beta Omicron*, Rutgers

- 3536 Robert J. Schroeder, Jr., *Gamma Omega*, Arizona State
- 3537 James F. Rapp, *Nu*, Ohio State
- 3538 Jorge deJuan, *Delta Iota*, Florida Southern
- 3539 Lyle E. Nichols, *Epsilon Omega*, Eastern Illinois
- 3540 Leigh O. Mann, *Lambda*, Pittsburgh
- 3541 Jerry L. Lewis, *Epsilon Xi*, Ball State
- 3542 Joseph F. Elbon, *Epsilon Kappa*, Shepherd
- 3543 James T. Hinely, Jr., *Pi*, Georgia
- 3544 Bobby J. Herring, *Alpha Lambda*, North Carolina
- 3545 William Hay, *Beta Omicron*, Rutgers
- 3546 Leon A. Brockelsby, *Gamma Eta*, Omaha
- 3547 James B. Lloyd, *Beta Kappa*, Texas
- 3548 Bruce A. Hoffman, *Beta Omega*, Miami-Florida
- 3549 Richard M. Fridley, *Alpha Iota*, Drake
- 3550 Dennis A. Young, *Gamma Omicron*, San Francisco
- 3551 James D. Hussion, Jr., *Epsilon Mu*, Sam Houston State
- 3552 Charles A. Foley, Jr., *Gamma Omega*, Arizona State
- 3553 Henry B. Housh, *Upsilon*, Illinois
- 3554 Charles P. Fox, *Gamma Omicron*, San Francisco
- 3555 Ernest W. Both, *Epsilon Omega*, Eastern Illinois
- 3556 Richard L. Kaye, *Gamma Psi*, Arizona
- 3557 Merlyn C. Rue, *Psi*, Wisconsin
- 3558 Richard D. James, *Gamma Theta*, Wayne State
- 3559 Douglas F. Smith, *Gamma Rho*, Detroit
- 3560 Bernard J. Toth, *Lambda*, Pittsburgh
- 3561 Joseph F. Plesh, *Epsilon Omega*, Eastern Illinois
- 3562 James C. Dumville, *Mu*, Georgetown
- 3563 Alan J. Schwind, *Delta Tau*, Indiana State
- 3564 James J. Kehoe, *Pi*, Georgia
- 3565 Donald N. Reed, *Alpha Delta*, Nebraska
- 3566 Thomas J. McGovern, *Zeta Eta*, St. Peter's



MEMBERS OF Zeta Chapter at Northwestern University entertain orphans at their annual Christmas party.

WAYNE STATE

GAMMA THETA CHAPTER renewed its sports rivalry with Alpha Kappa Psi this past fall after a year long absence from the field of honor. The Deltas ran their opponents off the ice, beating them 11 to 2. Thanks to the warm generosity of the Gamma Theta Alumni, the fall pledge class was able to organize the annual Christmas Party in co-sponsorship with the Sisters of Alpha Gamma Delta. The party was attended by 33 children from a Catholic Orphanage who delighted at the sight of a rotund Brother Fairlie dressed as Santa.

A prosperous term for the Chapter was culminated by a gala New Year's Eve Party at which 300 actives, alumni, and friends had a good time.

Gamma Theta Chapter's professional calendar has been both diversified and meaningful. In November the Brothers had a private preview of the J. L. Hudson Thanksgiving Day Parade Floats, as the personal guests of the Director of the Parade, Mr. Art Wright. We also toured the production facility of the Kelsey Hayes Co., had Michigan State Senator John Huber address the Chapter on the "Political Obligations of the Businessman," and attended a panel discussion led by the Young President's Organization. In December we attended a professional meeting of the National Accounting Association at which Monsignor Hubert Maino discussed "Ethics in Business."



THE MEMBERS OF Zeta Nu Chapter at Texas A & I are presented their "Rose of Delta-sig" for 1966, Miss Sandra Felder, by Forbes Baker, president of Zeta Nu Chapter.

The prospects for the new year are many. We plan to tour the Hiram Walker distillery, visit an installation of the latest innovation in computers, I.B.M.'s "360," and a tour of Ford's River Rouge plant. In February we plan to produce a musical of jazz, rock and folk music. The donation will be 25¢ and open to the entire campus. All proceeds shall go to the American Cancer Society. The show,

entitled the A. B. C. Musicale (A Benefit for Cancer), will be held on February 7, 8, and 9, and shall proceed Gamma Theta Chapter's "Rose" Social which will be held on February 10.

The past year has been a good one for the Brothers of the Gamma Theta Chapter. My Brothers join me in wishing your chapter a very prosperous and meaningful 1966.—ROY BERRY

BUFFALO

ALPHA KAPPA CHAPTER held its semi-annual Rush Party at the Florentine Restaurant, October 10, 1965.

The attendance of over two-thirds of the active members greeted our six prospective neophytes. Following a cocktail hour and buffet luncheon, Salvatore Schiavone, president, spoke about our local chapter and its functions. Bill Race, district director, spoke about the national aspects of the organization. The six prospective neophytes were then interviewed by the brothers.

The summation of the interviews led to the choosing of four men. These men were then invited to the formal pledging ceremony held on campus at Norton Union, October 17, 1965. In attendance were three of the neophytes, Ronald Panek, Lee Hewitt and Peter Soos. These neophytes have been invited to a professional program which consisted of a luncheon and of guest speakers from a few of the local industries in Buffalo. Founders' Day was celebrated with the annual Scotch-Doubles Bowling Party and professional tour.

The two exams were given in the beginning of November. The results were quite satisfactory. The final test and formal initiation were held on campus at the Norton Union on December 4, 1965. This was concluded with a dinner dance in their honor at the Parkway Inn, Niagara Falls, New York.

Since we initiated only three men, the program will be stepped up by a new format to interest prospective members. The methods of screening and selection will be changed to ensure a better membership drive.—RAYMOND E. SMOLKA



CONTESTANTS FOR the "Rose" of the Alpha Rho Chapter at the University of Colorado are from top to bottom: Lynn Hamilton, Rita Eberhart, Janet Felber, Linda Moorhead and Kit Bowers.

Fraternity's Latest Chapter Installed at St. Joseph's College in Philadelphia

THE LATEST CHAPTER in Delta Sigma Pi was installed at St. Joseph's College in Philadelphia, Pennsylvania, on Sunday, December 12, 1965. On hand for the installation ceremonies of Zeta Pi Chapter were Grand President M. John Marko, Executive Director Charles L. Farrar, Eastern Regional Director H. Melvin Brown, District Director Robert J. Gawlinski, Past Regional Director Robert O. Hughes and delegations from Omega Chapter at Temple University, Beta Nu Chapter at the University of Pennsylvania, Beta Xi Chapter at Rider College, Epsilon Sigma Chapter at LaSalle College and the Omega and Beta Nu Alumni Clubs.

With the installation of Zeta Pi Chapter the chapter roll of Delta Sigma Pi now numbers 139 of which 129 chapters are currently active. Other chapters of Delta Sigma Pi in the State of Pennsylvania are located at Temple University, University of Pennsylvania and LaSalle College, all in Philadelphia, Lambda Chapter at the University of Pittsburgh and Alpha Gamma Chapter at Pennsylvania State University.

The installation ceremonies began with the registration of members and guests in the Campion Student Center on the St. Joseph's campus. Following the registration and the informal luncheon, the activities moved to the Academy of Food Marketing building for the informal and formal ritualistic initiations. With the initiation completed the activities again shifted to the Campion Student Union where a reception was held for the visiting members and guests.

Acting as toastmaster, Eastern Regional Director H. Melvin Brown opened the evening program by introducing Rev. Matthew G. Sullivan, S.J., academic vice-president of St. Joseph's College who extended greetings to the new members and guests and welcomed Delta Sigma Pi to the academic community at St. Joseph's College. Dr. Thomas E. Leaver, chapter advisor and an alumnus of Gamma Chi Chapter at St. Bonaventure University, related the history of the Division of Business and Economics, followed by a brief history of Sigma

Iota Fraternity by Secretary David C. Casey.

Climaxing the activities was the presentation of the Charge and Zeta Pi Chapter Charter to President Paul J. Beehler who accepted it with some appropriate remarks on behalf of the following charter members of Zeta Pi chapter of Delta Sigma Pi: William H. Carr, Charles J. Ashbach, David C. Casey, George J. Hagan, James G. Walls, Edward B. Lozowicki, Joseph B. Morley, David L. Devaney, John P. Devaney, Robert A. Fritz, Clarence C. Perfetti, Brian P. Bowie, Thomas E. Bullock, Joseph C. Cunningham, J. Michael Daly, Robert J. Dixon, Thomas C. Dyke, Joseph M. Christi, John J. Eichmann, Thomas J. Foley, John E. Gassner, Richard J. George, Emile J. Henwood III, Timothy L. Lanshe, James J. Lill, Jr.,

George H. McGovern III, Edward G. Goldstein, Michael J. McKenna, Francis J. McMullin, Jr., James B. Morley, Paul A. Moskovitz, John N. Nash, Richard F. Pruett, Guillermo A. Roig, Edward J. Shenkus, Ronald J. Steinbrecher, Richard L. Stevens, Joseph F. Taormina, Warren C. Tasca, John J. Torrillo, James J. Wallace, Samuel B. Blaskey, David Dixon, L. Robert Juckett, Daniel J. McLaughlin and Harold S. Ricker.

District Director Robert J. Gawlinski was then called upon to present the letters and telegrams of congratulations and best wishes which had been received from throughout Delta Sigma Pi. The installation ceremonies were concluded with the traditional presentation of the chapter gavel to President Paul J. Beehler by Regional Director H. Melvin Brown.



TYPICAL OF THE modern facilities at St. Joseph's College in Philadelphia is the Library.



SCENE OF MANY campus activities at St. Joseph's College in Philadelphia is this modern student center, Campion Hall. The registration and the reception and installation banquet of Zeta Pi Chapter were held here.

History of St. Joseph's College

The story of St. Joseph's College properly begins not with its founding in 1851 but long before with the entry into Philadelphia of Father Joseph Greaton, S. J. as early as possibly as 1720. In Philadelphia Father Greaton ministered to his handful of Catholics and celebrated Mass for them in unrestricted freedom. He secured a house for that purpose in 1729 and shortly thereafter purchased a larger plot of ground where in 1731 he built a chapel and in the next year a house. This house was to be the first faculty house of St. Joseph's College.

Earlier the college project had been discussed and in 1744 it seemed that funds would be available from England for a college's foundation and maintenance. Later Father Greaton died and left to his successors the dream of a college in Philadelphia. With the independence of the United States achieved at last and with freedom of religion, the question of establishing an American Catholic College arose. It may have been felt that Philadelphia would be the site chosen for that college, for indeed Philadelphia was the Nation's capital. However, the Council of American Clergy in 1785 selected Georgetown in Maryland instead.

On September 15, 1851, a new building along Willing's Alley beside St. Joseph's Church proudly proclaimed St.

Joseph's College. About 30 or 40 young men were the College's first students who had come by omnibus to the Merchants' Exchange or on foot from all parts of Philadelphia to make Father Greaton's dream of a century before a reality. The first years were happy successful ones for the little school in Willing's Alley.

In 1855 and for a few years after, St. Joseph's was still what would be called a junior college today. The young college nevertheless had grown in public esteem. It was known from the first it could not remain at Willing's Alley, a neighborhood already heavily commercial. When an offer was made of a ready made school at Juniper and Filbert Streets, Father Joseph F. Barbelin, S. J., quickly accepted and on January 14, 1856 the College moved to new quarters. With a course in philosophy having been added, the first degree was granted in 1858. A growing debt and declining enrollment, along with other factors, compelled the College in 1860 to return to its original location.

Again at the Willing's Alley location, in spite of the financial stringency of war, oddly enough the student enrollment grew. Then came the Civil War and the enrollment again declined. In 1869 Father Barbelin, the College's first president, died but not before he had secured a large tract of land on which to erect a new St. Joseph's College. On this site the

new college campus was constructed and remained there until 1927 when once again the demands of an ever expanding city made a new location imperative. All the toil and sacrifice of previous years is crowned by the new and splendid St. Joseph's College on City Line Avenue in Philadelphia today.

History of the Division of Business Administration

The Division of Business Administration can trace its history back to the origin of the college itself. When the school was founded in 1851 the courses of study included a classical department and a mercantile, or as it was later called commercial department. This was the second major course of study at St. Joseph's and its object was to prepare young men for business. For the next 38 years this program was taught as a major part of the curriculum. At this time, 1889, it was felt that only courses rather than a major discipline of study in business was more beneficial to the student. This may be seen as a forerunner of today's "well rounded" man.

Various courses in business integrated with the arts and sciences were taught by the Jesuit faculty and as the industrial growth of Philadelphia became more apparent, St. Joseph's established a Department of Business in 1928. At the same time the degree of Bachelor of Science in Business was first offered. There were two major fields of concentration at that time; accounting and general business. In 1930, what was to become the current majors of marketing and finance, courses in salesmanship and advertising and security and commodity investments were instituted. With the introduction of courses in human relations and social problems the major in industrial management was beginning to evolve.

At the beginning of the 1935 academic year Mr. Henry S. McCaffrey was named the first official chairman of the Department of Business. With the incoming freshmen of 1962 another first was recorded by St. Joseph's College and the Department of Business Administration. St. Joseph's was the first to offer a Bachelor of Science degree in the specialized and vital field of food marketing. The Academy of Food Marketing was established to meet the specialized needs of the largest retail industry in the world. Concentration in this area is combined with a liberal arts background in this four year curriculum.

AN OVERVIEW OF THE U. S. ECONOMY

Dr. Robert H. Marshall, Gamma Psi Chapter
College of Business and Public Administration
University of Arizona

In any organized society, decisions have to be made about the types and quantities of goods and services to be produced, the methods of production to be adopted, and the final distribution of those goods and services among members of the society.

Thus, an economic system—and the United States of America is one such example of a particular economic system—is simply a particular set of institutions (or ways of doing things) through which decisions of this kind are made.

In other words, the job of any economic system is to help in the making of choices in the use of available, but limited, resources to satisfy human wants and needs.

The United States economy may be properly classified as a Mixed Economy or, better yet, as a "modified" capitalistic society. That is to say, the economy of the United States is a mixture containing elements of both individualism and collectivism—but with the use of resources being determined predominantly through the working of the free market.

In our economy, private consumers mainly guide economic activity by a multitude of individual decisions, each of these decisions being limited in scope. These individual decisions are coordinated through the process of buying and selling in free markets. In these markets consumers have primary power. When consumers enter the market to spend their incomes, what they do, in effect, is to cast dollar votes for the things they wish to have produced. Where they want more, they bid the price up; where they want less, the price falls. Individual enterprisers, exercising free initiative, seek to make a profit by producing the things consumers want. In the course of their operations, the producers enter the market to bid for the productive services of labor, land, capital, and entrepreneurship.

Our predominantly private-enterprise system, where most of the means of pro-

duction are owned and operated by private individuals with a minimum of government interference, rests on several significant concepts or principles:

- (1) the right of private property—the right of the individuals and firms to own, operate, and dispose of property as they choose. Private property ensures the existence of the profit motive, which is the main-spring of the private-enterprise system.
- (2) freedom of enterprise—permitting individuals or firms to engage in business of their own choosing.
- (3) the right of contract—allowing individuals or firms to enter into legally enforceable contracts.
- (4) freedom of consumer choice—the right of individuals to spend or save their incomes or wealth as they wish.
- (5) the existence of competition among business firms and among consumers. However, in the field of public utilities, legally imposed monopolies are customary, and in many industries monopolistic elements do exist.

To be sure, government (or the collective element) plays a minor, but nonetheless, important role in the United States economy. Federal, state, and local governments together provide directly an output of goods and services that amounts to about one-tenth of the nation's total annual output of goods and services. However, the governmental sector in the United States economy exerts a much greater influence on economic activity through taxation and public expenditures policy, and through subsidization and regulation.

More than one-fourth of the national income in the United States is taken in taxes by government at the federal, state, and local levels. In the third quarter of 1965 for example, national income was running at an annual rate of \$550 bil-

lion. Of the total amount of tax receipts one-fourth is returned back to the public via transfer payments: social insurance benefits, veterans' benefits, and interest on the national debt. Three-fourths of the total tax revenues are used to pay for various governmental services—the largest of which is the maintenance of a national defense posture. Thus, in the United States economy government spends directly about 20 per cent of the national income, thereby commanding a fifth of the total national output of goods and services. It is interesting to note that since World War II, spending by state and local governments reflects a continued upward trend, and at a rate of increase appreciably above that at which federal spending is increasing.

The predominately individualistic nature of the U. S. economy is reflected in the fact that four-fifths of the total demand for goods and services are determined by the decisions of individual consumers who make up the more than 56 million households or family units in a total population of some 195 million people.

In response to these private consumers' choices, some 90 percent of the total output in the United States is determined by the decisions of individual private enterprises, of which there are about 11 million in number.

Today, in 1966, we see the United States economy as one that has reached a high degree of maturity. For the third quarter of 1965, the total output of goods and services in the U. S. (what economists refer to as gross national product or GNP) was running at an annual rate of some \$670 billion—or in per capita terms—over \$3,400 worth of output (measured at current prices) of goods and services for every man, woman, and child in the United States. It is estimated that for the year 1966, gross national product should exceed \$700 billion.

Despite recurring recessions, GNP, measured in current dollars, has doubled every twenty years. Stated differently, the total output of the American economy has been growing at an average annual rate of 3.3 per cent since 1950, while that of the Soviet economy has been growing at 7 per cent per year. An important point to keep in mind is that rate of growth is a relation between added output and past output—rate of growth does not reveal the absolute size of the addition to an economy's total output.

For example, if we start with the year

1961, with a GNP of \$521 billion in the United States and a GNP of \$176 billion in the Soviet Union, we find that \$17 billion would be added in the next year to the U. S. GNP and only \$12 billion to the Soviet GNP. Assuming that this difference in the rates of growth between the two economies persists, then the Soviet Union can possibly reach a GNP as large as that of the United States as early as 1991.

Today, in the United States economy, only eight per cent of our labor force is now employed on farms; only four per cent of our working force is needed to supply us with all the food we need. Less than half of our labor force needs to be employed in the actual production of goods. More than half of our workers are employed in the provision of services: in transport and communication, distributional activities, finance, the professions, the provision of personal services, and government.

The average family income in 1959 before taxes, was a little more than \$6,500. More and more of our citizens have been able to share in the fruits of our expanded production of goods and services. For example:

- the share of income going to the richest 5 per cent of the nation's families fell from 34 per cent in 1929 to less than 16 per cent by 1959
- the share of the top 20 per cent of the families in the U. S. fell from 55 per cent to 45 per cent between 1929 and 1959
- for the same period of 30 years, the middle three-fifths of the nation's families increased their share of the nation's income from 40 per cent in 1929 to 50 per cent in 1959.

Accumulation of means of production (capital formation as the economists term it) accounts for a large part of the performance of the American economy. On the average, the U. S. economy saves and invests in buildings, factories, inventories, machine equipment, etc. some 15 per cent of its total GNP.

Looking at another facet of the American economy, we see that levels of living have improved appreciably:

- average life expectancy in the United States rose from 55 years in 1919 to 70 years in 1959
- the average workweek has been reduced from 60 hours in 1900 to 40 hours in 1963

—an hour's labor time, on the average, buys three times as much as it did in 1900

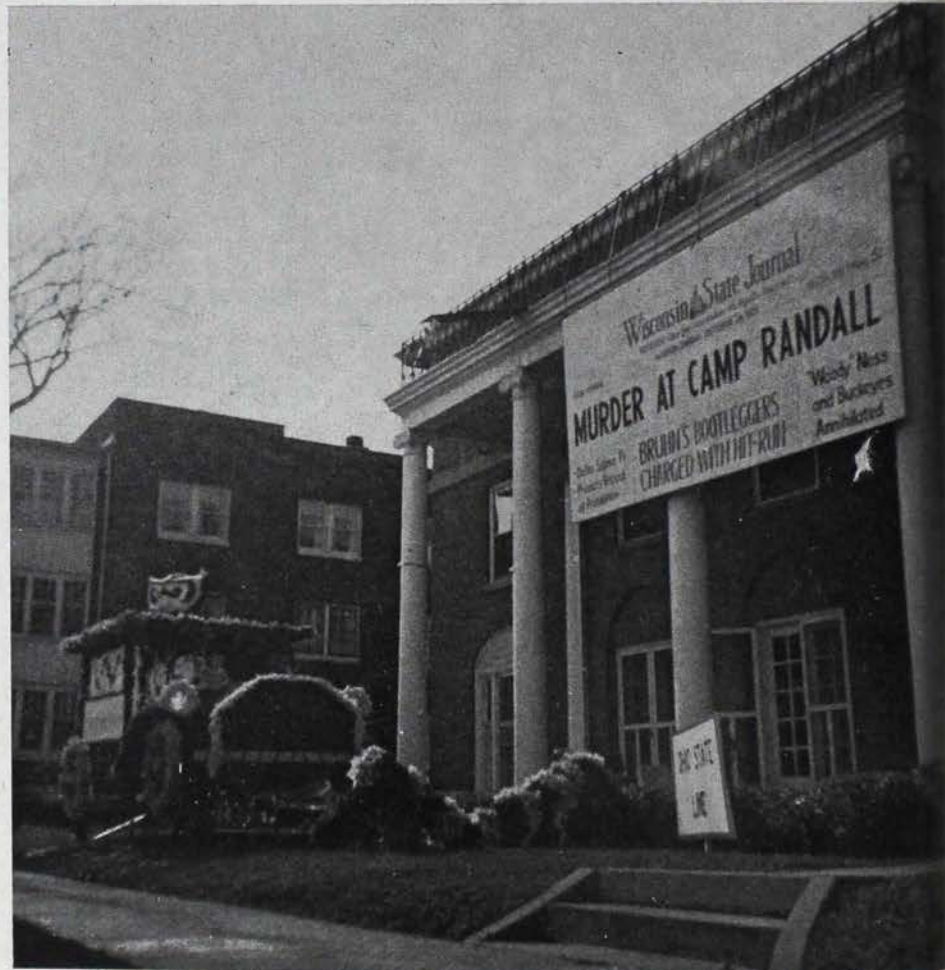
—this same hour of work buys two-thirds more food in the U. S. than it does in Great Britain; 5 times as much as an hour of work in France, and 8 times as much as in the Soviet Union.

On the matter of individual security, we find a great majority of the gainfully employed are protected against industrial accidents, permanent disability, death of the breadwinner and dependent old age. Here in the U. S. we spend 6 per cent of our GNP on social insurance, while in Great Britain 12 per cent of GNP is devoted to such purposes.

In recent years we have been plagued by a relatively high incidence of unemployment in our labor force—during the last decade (the 1950's) unemployment averaged 5.4 per cent of the total civilian labor force. During much of the year 1964 the unemployment rate ranged between 5½ to 6 per cent. However in July

of 1964, the unemployment rate fell to 4.9 per cent—the first time the rate has gone below 5 per cent since February of 1960, and only the second month in which the rate dipped below 5 per cent since the last quarter of 1957. Unemployment reflected further declines in 1965, averaging 4.3 per cent in the three months ending in November 1965. Although unemployment rates have been reduced for adult men and women, the "hard-core" of unemployment is found among the teenage and young adult group. For example, young workers between 14 and 19 years of age registered almost 15 per cent unemployment during the period May through July, 1964.

Inflation, a major problem during the 1950's has been pretty much overcome in this country in recent years. During the 1950's the index of consumer prices advanced at an average annual rate of over 2 per cent. For the six year period 1960 to 1965, consumer prices in the U. S. on the average rose at less than 1½ per cent annual rate. This price level experience



MURDER AT CAMP RANDALL is the theme of this homecoming display at the Psi Chapter House at the University of Wisconsin. The Psi Chapter House is located directly across the street from Camp Randall stadium.



THE BROTHERS OF Epsilon Rho Chapter at the University of Tampa are shown here during a recent industrial tour of the Marine Bank in Tampa. The Brothers from left to right are: Richard Diaz, Rick Garfinkel, Larry Rosenberg, Robert Miloshevsky, Ronald Makinson, Bob Humphries, Jeff Elting and John Garver.

compares extremely favorably with that of other countries: Great Britain, Western Germany, Italy and France.

Turning to the international scene, it is evident that the United States has taken on a major participation in the world economy: today we are the world's largest creditor nation, the principal exporter of capital and the major source of foreign aid.

Our heavy participation in the international economy has not been without problems—witness the continued outflow of gold occurring as a result of our persistent imbalance in our international payments position. The hard facts of the case are that this country has sold some \$6½ billion in gold to other countries over the past decade, 1955-64.

Although our outpayments continue to exceed the inpayments connected with our balance of payments position, we continue to show a favorable (or surplus) balance of trade—that is, an excellent balance of exports of goods and services. Nevertheless, the surplus balance of trade we have enjoyed has not been sufficiently large to finance fully our overseas private capital investments and the various foreign outlays made by the U. S. government. Over the five-year period 1960-1964, our surplus balance of trade has been running at an annual average of almost \$6 billion; during this same period, our overall deficit in international payments has averaged about \$3.5 billion yearly. For the

first half of 1965, our deficit international payments position on regular transactions has been running at an annual rate of \$1.3 billion.

Thankfully, our system has evidenced a high degree of responsibility and sophistication in the conduct of international economic affairs. We have not retreated behind the ill-conceived and short-sighted protection afforded by a high-tariff policy. Graphic evidence of the United States to adapt to a swiftly changing international economy is shown by the enactment by our Congress of the Trade Expansion Act in 1962. This act was termed by President Kennedy to be "a bold new instrument of American policy." The Act, which was signed into law on October 11, 1962, among other things, provides the President of the United States with two basic kinds of broad tariff-cutting authority for use over the next five years:

- (1) over-all authority to cut tariffs by one-half for broad categories of commodities in exchange for concessions from among other nations;
- (2) special authority to reduce or abolish all tariffs on those products where the United States and the European Common Market countries account for more than 80 per cent of "free" world trade.

Other measures that either have been taken or are being considered to lessen

the pressures on our international payments position include:

- (1) the President's Executive Order forbidding the holding abroad of gold by U. S. citizens;
- (2) reduction from \$500 to \$100 in duty-free allowance for returning United States travelers;
- (3) a reduction in dollar spending abroad by U. S. military forces;
- (4) an increase in the level of short-term interest rates in the U. S. to prevent outflows of short-term money capital into other financial centers abroad;
- (5) the enactment of legislation eliminating the abuse of foreign "tax havens" by U. S. firms;
- (6) the formation of a program to encourage greater exporting abroad and to promote travel by foreign tourists in the U. S.;
- (7) the tying of aid and grants to purchases from the U. S. by recipient countries;
- (8) the promotion of greater investment in U. S. firms by foreign citizens;
- (9) the imposition of an interest equalization tax so as to reduce temporarily the attractiveness of the American financial capital market to foreigners seeking long-term financing;
- (10) a greater participation in the foreign aid burden—both for developmental and military assistance—by the strong economies of the West—Great Britain, Western Germany, France, Italy, and Japan;
- (11) the strengthening and more effective utilization of international monetary agencies by the U. S.;
- (12) the institution by the United States of a standby drawing arrangement of \$500 million with the International Monetary Fund;
- (13) the establishment of the Voluntary Credit Restraint Program (involving participation by banks, other financial institutions, and business concerns) to reduce the flow of investments abroad.

In recent years, the United States has engaged in increasing cooperative efforts with Western European monetary authorities aimed at meeting problems that arise from currency convertibility, including a defense against speculative runs on the key international currencies—the

dollar and the British pound sterling.

This "new look" in international monetary cooperation involves four different approaches: First of all, there is the so called "Basle Agreement" initiated in the spring of 1961, whereby Western European central banks that are members of the Bank for International Settlements have agreed to extend short-term credits to member countries experiencing short-run capital outflows. Although the United States is not a member of the Bank for International Settlements, senior representatives of our central bank have attended regularly during the past four years the monthly meetings of the Bank held in Basle, Switzerland.

Secondly, the United States Treasury has been working closely with European central banks, particularly the German and Swiss central banks, to offset speculative runs against the dollar. Then, too, beginning in March of 1962, the Federal Reserve has begun to acquire directly certain foreign currencies so as to facilitate official Federal Reserve intervention in the foreign exchange market should this action become advisable to protect the dollar against speculative attack.

The third cooperative approach concerns the recently negotiated arrangement between the International Monetary Fund and ten industrial nations (including the United States, the United Kingdom, the European Economic Community countries, Japan, Canada, and Sweden) to provide to the Fund supplemental standby resources of \$6 billion. Of this latter amount, the United States commitment is \$2 billion, while the Common Market countries' share is \$2.45 billion.

Finally, the fourth avenue of international monetary cooperation is provided by the Organization for Economic Cooperation and Development—the OECD. The members of the OECD are the United States, Canada, and the 18 nations of the old Organization for European Economic Cooperation. One of the most important "special working parties" within the OECD is that one dealing with balance-of-payments problems of common interest. It is this special working party which regularly holds meetings to develop common lines of action aimed at reducing the mounting pressure on the dollar.

In conclusion, it should be acknowledged that there exist certain pressing problems facing the economy of the U. S. The major one, far and away, as the

leader of the western community of nations, is for the U. S. to do all that is constructive, but at the same time reasonable and honorable, to strengthen the forces of peace in the world today.

On the immediate domestic level, there are areas within which the performance of the American economy might be improved. First, to achieve a better balance in the satisfaction of individual and collective wants, we could apply a larger share of our resources to the provision of social goods and services. Second, to afford greater equality of opportunity, we could eliminate racial discrimination in education and employment. Third, to provide more adequate individual security, we could expand our system of social insurance to cover the groups and risks that it does not now provide. Fourth, we could develop a stronger attack upon the dilemma of persisting unemployment and slowly creeping inflation. Fifth, we must make a reappraisal of our efforts aimed at stepping up our lagging rate of economic growth.

PERSONAL MENTION

GARY E. WILLIAMS, *Midwestern*, has been recently promoted to first lieutenant at the U. S. Army Air Defense School, Fort Bliss, Texas, where he is an aide-de-camp in the office of the assistant commandant.

JOHN S. DAVIS, *Ball State*, who is a First Lieutenant in the U. S. Air Force at McChord AFB, Washington, recently participated in the Fourth Annual Abbotsford (Canada) International Air Show commemorating the 25th Anniversary of the Battle of Britain.

ALONZA L. CALDWELL, *Auburn*, has been assigned to Maxwell AFB, Alabama, where he will be an instructor in the Air Command and Staff College, a part of the Air University conducting advanced professional military education programs for Air Force officers.

RONALD MCKINLEY, *Georgia*, has been assigned to Wurtsmith AFB, Michigan, upon completion of the Air Force Survival and Combat Escape and Evasion Training at Stead AFB, Nevada. He is a Captain.

RAYMOND B. MARTINEZ, *Florida*, a First Lieutenant in the Air Force has completed the advance navigator-bombardier course at Mather AFB, California, and after survival training will be assigned to McCoy AFB, Florida, with the Strategic Air Command.

ANDREW F. DEMEYER, *Tampa*, has been commissioned a second lieutenant in the U. S. Air Force upon graduation from Officer Training School at Lackland AFB, Texas, and will be assigned to Lowry AFB, Colorado, for avionics training.

LARRY C. MORROW, *Texas*, recently graduated with honors at Chanute AFB, Illinois, from the automotive repairmen training course. Airman Third Class Morrow will be assigned to Barksdale AFB, Louisiana.

CHARLES S. MAGLIO, *Marquette*, has recently completed the survival and special training course at Stead AFB, Nevada, and will be assigned to Clinton-Sherman AFB, Oklahoma, with the Strategic Air Command.

CHARLES E. GORDON, II, *Ohio*, was recently transferred to Ellsworth AFB, South Dakota, from James Connally AFB, Texas. The First Lieutenant will be a Base Fuel Supply Officer supporting the Strategic Air Command.

MILLARD C. HAMILTON, JR., *Southern Mississippi*, has been elevated to Vice President in charge of production by the National Educators Life Insurance Company in Fort Worth, Texas.

HORST J. BALKE, *Oklahoma City*, is now a personnel interviewer with the Military Communications Department of General Electric in Oklahoma City.

BURTON DUANE DURKEE, *Oklahoma State*, has been promoted to manager of F. W. Woolworth Company in San Angelo, Texas.

ROBERT W. OTTO, *Southern California*, has assumed the post of District Operating Manager of American Mail Line, in San Francisco.

THOMAS A. MEADE, *New York*, has been elected a corporate vice president of the American Machine and Foundry Company as executive of the bowling products group.

WILLIAM H. GUENGERICH, *Missouri*, is now Personnel Manager for Varian Associates in Palo Alto, California.

DAVID O. HARDE, *San Francisco*, having completed training at the University of New Mexico, will be assigned to Colombia with the Peace Corps.

CARL A. JOHNSON, *Miami-Ohio*, is a resident partner in Cleveland, Ohio, in the newly merged firm of Alexander Grant and Company and Welsh and Leffingwell, both of Cleveland.

JAMES E. KLODZINSKI, *De Paul*, has completed training at the University of Texas and is teaching English in Iran with the Peace Corps.

EDWARD J. WINANS, *Chicago*, has been transferred from Wichita, Kansas to Kansas City by Macy's where he is Merchandising Group Manager.

FRANK J. BRYJA, *Indiana*, is now Training Director for Marsh Supermarkets in Muncie, Indiana.

DAMIAN T. MACEY, *Indiana State*, has been promoted to Internal Auditor for Baxter Laboratories in Evanston, Illinois.

JAY H. HERING, *Cincinnati*, was recently promoted to Division Manager for the Cincinnati Economy Drug Company in the Dayton, Ohio division.

IRA C. LOVELESS, III, *Alabama*, is employed as a National Bank Examiner by the Comptroller of the Currency, U. S. Treasury, in Nashville, Tennessee.

KENNETH A. DEMING, *Denver*, has joined the Faculty of Western State College, Gunnison, Colorado.

JOSEPH P. HUNTER, *Florida*, has been promoted to Resident Transportation Representative of the Allentown Works, of Western Electric Company, Allentown, Pennsylvania.

LARRY G. WILLIAMSON, *Baylor*, has completed the rigorous U. S. Air Force survival

and special training course at Stead AFB, Nevada, and will be assigned to Barksdale AFB, Louisiana.

DONALD D. WARRICK, *Oklahoma*, has been promoted to 1st Lt. and is presently assigned to the Aerojet-General Corp., Sacramento, Calif., as Air Force Plant Representative.

CHARLES E. GORDON, II, *Ohio*, has entered the U. S. Air Force navigator training at James Connally AFB, Texas.

LARRY J. ROBESON, *Sam Houston State*, has recently been graduated from the technical training course for U. S. Air Force administrative specialists at Amarillo AFB, Texas.

JOHN A. LINDSTROM, *Mankato State*, has been commissioned 2nd Lt. in the U. S. Air Force upon graduation from OTS at Lackland AFB, Texas.

KENNETH J. LAWRENCE, *Pennsylvania State*, recently graduated from the U. S. Air Force electronic warfare officer course at Mather AFB, California.

GRANVILLE D. WHITAKER, *Indiana*, has recently been promoted to Director of Purchasing of the Borg & Beck Division, Borg-Warner Corporation.

CARL M. MILLER, *Colorado*, is presently a member of the Military Air Transport Service component at North Charleston, South Carolina.

JACK A. SMITH, *Florida-Southern*, has been graduated from the U. S. Air Force Senior Non-commissioned Officer Academy at Orlando AFB, Florida, also receiving the Commandant's Award for leadership.

ROGER D. LUNDBERG, *Denver*, is currently in T-37 jet training at Laredo AFB, Texas.

CARL M. BENDIK, *Pennsylvania State*, at Webb AFB, Texas, has recently graduated from the Air Training Command flying school.

WALKER F. HILL, *Georgia*, has arrived for duty at Grand Forks AFB, North Dakota.

LAURENCE T. ADAMS, *Loyola-Los Angeles*, is now serving at Chambley Airbase, France.

DONALD F. FRYAR, *North Carolina*, participated recently in Exercise LOGEX 65 training operation at Fort Lee, Virginia.

JEROME H. HUSER, *Wisconsin*, received the Outstanding Airman of the Quarter certificate at Prestwick Airfield, Scotland.

KENNETH G. REITZ, *Rider*, has been graduated from the technical training course for U. S. Air Force inventory specialists at Amarillo AFB, Texas.

ROBERT J. BUTLER, *New York*, of Eisner and Lubin, is now a CPA in the state of New York.

DENNIS N. WEBER, *Minnesota*, is now Instructor for Manpower Development and Training at Vocational High School, in Minneapolis.

JOHN P. MITCHELL, *Indiana*, has entered U. S. Air Force navigator training at James Connally AFB, Texas.

DENNIS A. MACDONNEIL, *Chico State*, has been promoted to Assistant Cashier of the Bank of America in Osaka, Japan.

RAY S. PUTNAM, *Florida State*, has entered U. S. Air Force navigator training at James Connally AFB, Texas.

RONALD R. BERNHARD, *Louisiana State-Epsilon Nu*, has been graduated from the technical training course for U. S. Air Force accounting specialists at Sheppard AFB, Texas.

JAMES M. HOWEY, *North Carolina*, has received the U. S. Air Force Commendation Medal at Wurtsmith AFB, Michigan.

CARL M. BENDIK, *Pennsylvania State*, has completed the survival and special training course of the U. S. Air Force at Stead AFB, Nevada and will be assigned to Loring AFB, Maine.

KENNETH N. WHITE, *Nebraska*, has been awarded the U. S. Air Force silver wings upon graduation from flying training school at Vance AFB, Oklahoma, and will be assigned to Mather AFB, Calif.

DONALD E. MOORE, *Southern Methodist*, has been named Secretary-Treasurer of Fadcoc Enterprises, Inc. of Rochester, New York.

JOHN W. TURNER, *Ball State*, has recently completed six weeks of training at Keesler AFB, Miss., as a part of the two-year Air Force Reserve Training Program.

PETER W. BARNHART, *Miami-Ohio*, has recently concluded Air Force Reserve training at Lockbourne AFB, Ohio.

THOMAS S. BAYER, JR., *Southern Methodist*, has assumed the position of Administrative Assistant with the national office of Robert Morris Associates, Philadelphia, Pa.

JAMES A. BREDLE, JR., *Indiana*, has accepted a position as an accountant with Eli Lilly and Company, in Indianapolis.

JOHN B. CARPENTER, *Michigan*, has recently been appointed Assistant Supervisor, State-wide Real Estate Program, of the University of Michigan.

ROBERT H. CRAIG, *Cincinnati*, has recently been promoted to production manager of

the Miami Margarine Company's plant in Albert Lea, Minnesota.

WATROUS H. IRONS, *Texas*, president of the Federal Reserve Bank of Dallas, and "Deltasig of the Year 1963" recently received an honorary doctor of laws degree from New Mexico State University in Las Cruces.

JAMES F. CLYNE, *New York*, recently received the Presidential Citation at the annual Commerce Alumni Dinner of New York University.

ARNOLD BERG, *Indiana*, vice-president and director for agencies of the Indianapolis Life Insurance Company is serving as president of Delta Tau Delta Fraternity.

JOHN M. CRAWFORD, JR., *Texas*, has recently been named Executive Director of the Texas Nursing Home Association with headquarters in Austin. He is a past field representative for the University of Texas Ex-Students Association and most recently, Assistant Promotional Director for the Southwest Republic Corporation.

CHARLES E. GORDON II, *Ohio*, is now enrolled in the Undergraduate Navigator Training course with the Navigator Training Squadron at James Connally AFB, Texas.

ORLAND M. SCOTT, *Missouri*, has been named president of the new field engineering division of International Business Machines Corporation.

GREGORY S. HARRIS, *Suffolk*, has been commissioned a 2nd Lt. in the Army following graduation from OCS at the Artillery and Missile Center, Fort Sill, Oklahoma.

WILLIAM T. CAUSEY, *Lamar Tech*, has entered the U. S. Air Force pilot training at Webb AFB, Texas.

(Continued on page 116)



BELLARMINE HALL on the St. Joseph's College campus, erected in 1960, contains classrooms and seminar halls, language and psychology laboratories, faculty offices and the Evening College administration.



WITH THE ALUMNI THE WORLD OVER



ATTENDING THE 40th anniversary of the installation of Alpha Nu Chapter at the University of Denver are these Charter Members. They are from left to right, first row: Royal W. Anderson, Montgomery R. Smith, John E. Kavan and J. Milburn Dungan. In the second row are Milton A. Kidder, Curtis Hicks, Harry G. Hickey and Arthur W. Krauss.

CINCINNATI

THE CINCINNATI ALUMNI CLUB continues to roll along with its vigorous program for the 1965-66 year. January 7 was the date set aside for the annual Orphans' holiday party. This event is an annual occurrence sponsored by the Alpha Theta Chapter at the University of Cincinnati. The Alumni Club has lent its support both financially and helping in the actual festivities.

Our goal of closer ties between the active chapter and the alumni club was furthered by a combined Alumni-Chapter Meeting held on January 21 at the Mohawk Motor Inn. It is hoped that by having more co-sponsored professional meetings undergraduates will consider the possibility of continuing the benefits derived from association with a professional fraternity beyond their college days. If any of the recent graduates are accepting positions in or around the Cincinnati area or any of the older graduates are being transferred to the Cincinnati area and are interested in participating in our alumni activities, he should contact our president, James Morris, 402 Karenlaw Lane, Cincinnati, Ohio 45231, phone 771-6869.

Meanwhile, plans are continually being made to make this year the most successful yet for both our Delta Dames organization and for the alumni club. Our wives have a most progressive organization, meeting bi-monthly in those months when the alumni club does not meet. Their continual support of our projects and their leadership in their own projects have provided an impetus for many of our men to remain active. It is firmly believed that both of the organizations will continue to grow and prosper both for the betterment of the fraternity and the community.—JAMES L. HARPRING

SACRAMENTO

ON THURSDAY, January 6, the Sacramento Alumni Club held its first Dinner-Meeting of 1966. There is an excellent program of meetings, speakers, and activities being planned for the rest of the year. We look forward to seeing any Deltasigs in the area at our next meeting. Please contact any of the officers, most of which are listed in the telephone book. The officers are as follows: Bob Howe, president; Dale Brinsley, executive vice-president; Paul Nakashima, second vice-president; Rocky Wentzel, vice-president; Mike Haley, secretary; and Jack Cornelius, treasurer.—ROCKY WENTZEL

SAN FRANCISCO

THE SAN FRANCISCO ALUMNI Club has continued its active year. Our Founders' Day Banquet, held November 12, 1965 at the Marines' Memorial Club, was a fine success. Brother Burell Johnson spoke to us on the Grand Chapter Congress which he attended, and on the meaning of a national business fraternity. It was agreed that Brother Johnson will be Deltasig's next grand president.

We are planning to join in the installation ceremonies to be held January 15, 1966 for the new Zeta Rho Chapter at Menlo College.

We will have a stag fellowship party on January 26 at the Joseph Schlitz Brown Bottle Hospitality Room in San Francisco. There will be a nominal charge for food, with free beer for all who attend. We are looking forward to a very good party.

The San Francisco Club will host a "Rose of Deltasig" Dance in cooperation with the undergraduate chapters in the Bay area on May 6, 1966.

Our regular monthly meetings are held on the first Thursday of each month at Joe Jung's Indo-China Restaurant, 263 O'Farrell Street in San Francisco. These luncheon meetings start at 12:15. If you are in San Francisco from September through June, stop for our luncheon. I am sure you will find our hospitality in keeping with that of the fraternity and that of San Francisco. You will also find our speakers interesting.—GEORGE M. CARR

GREATER DETROIT

OUR AMALGAMATED CLUB is continuing to grow and prosper as evidenced by the increasing number of dues paying members and by the fine turnout at our monthly dinner meetings.

Currently, plans are being laid for our annual Mardi Gras Party. Chairman Rod Boulanger promises another night of fun and frolic. Prizes will be awarded to those individuals wearing the best costumes.

After last year's slaughter of the Gamma Rho Chapter in a bowling match, the chapter is asking for a rematch with the losers again paying for the barrel of suds. More on this later.

It is a pleasure to welcome Dan and Shirley (Yellow Bird) Mistura and their daughters back to Detroit after a three year stay in Cincinnati.—RAY DOMBROWSKI



SOMETHING NEW IS being added to The Central Office building, as workman installs the Greek letter Sigma on the chimney on the east side of the building. The letters Delta Sigma Pi complete the job. These eight inch cast aluminum letters are a gift to The Central Office from Beta Xi Chapter at Rider College.

MINNEAPOLIS-ST. PAUL

WE ARE PRESENTLY in the process of reactivating the twin city Alumni Club of Delta Sigma Pi. We will be operating under a nine man committee instead of the usual elected officers, for the job has proven to be too much of a job for so few. At present, I will be coordinating our efforts which include at this time the planning of informal initiations with the active chapter, a fund raising Las Vegas party February 11, a directory of known alumni to be mailed to all alumni and a spring luau get together. We have been receiving very good turnouts for our present formation meetings and hope to have 40 active alumni before year end.—
DANIEL R. BANKENSHIP

DENVER

ON JULY 31, 1965, the Denver Alumni Club completed its 16th successful year of continuous operation. At the end of our fiscal year we had 150 paid members in our Club.

Monthly dinner meetings are held throughout the year. For eight months they are held at the Colburn Hotel, East 10th Avenue and Grant Street, and on the four Summer months of June, July, August and September, these dinner meetings are held up at the Deltasig Mountain Lodge, located 3½ miles south of Evergreen, Colorado. Our Lodge is a beautiful log structure, remodeled to meet and suit our requirements and is situated on three and a half acres of beautifully wooded mountain terrain. Steak frys, alumni meetings, chapter rush parties, family get-togethers, etc., are held during the summer months and individual members utilize the facilities practically the year around.

This year, the Alumni Club and the Alpha Nu Chapter at the University of Denver celebrated the Chapter's 40th Birthday at a gala party held on October 7th at the Denver Athletic Club. There were 73

Deltasigs in attendance, of which eight were Charter Members when the Chapter was installed at the School of Commerce, Accounts and Finance, (now the College of Business Administration) on October 10, 1925.

Although we are proud to count 15 of the original 25 Charter Members as full fledged dues paying members of our club, only eight of them were able to attend this 40th birthday party. The first Head Master, who proudly carries AN-1, Brother J. Milburn Dungan, who now resides in Salinas, California, honored us by attending as our Distinguished Speaker of the evening. With Milburn leading the way by flying in from Salinas, brother Royal W. Anderson, AN-3,



DR. C. ROLLIN NISWONGER holds the ninth edition of the accounting textbook which he co-authored with another Miami University Deltasig, Dr. Philip E. Fess. Previous editions of this text have won Brother Niswonger a gold bound volume for a million copies sold.

drove up from Shawnee-Mission, Kansas, and brother Milton A. Kidder, AN-17, flew to Denver from his home in Ft. Smith, Arkansas. Brother Curtis Hicks AN-23, drove down from Ft. Collins, Colorado, as he does with a great deal of regularity to attend our monthly dinner meetings. In addition to the above, four Charter Members who live in Denver were present, brothers Montgomery R. Smith, AN-22, Arthur W. Krauss, AN-21, John E. Kavan, AN-16, and Harry G. Hickey, AN-4 who is also a member of the fraternity's "Golden Council." Two other Denver Charter Members, brothers John H. Tyrone, AN-12 and Robert C. Lory, AN-18, were both out of town and unable to attend.

The other Charter Members of the Alpha Nu Chapter, who are active members of our Alumni Club but who were unable to attend this celebration, are: Walter J. Thoreson, AN-9, Raymond J. Brandt, AN-10, Willis A. Peck, AN-11, Ralph Greenlee, AN-14, and Seward L. Lightner, AN-19. We look forward to an exciting year in 1966 and anticipate a membership of 175, and extend a cordial invitation to all visiting Deltasigs who happen to hit Denver on the first Thursday of each month and those from other Chapters who are making their home in our beautiful city, a great big Welcome!
—HARRY G. HICKEY

Niswonger Wins Gold Bound Volume of Accounting Text

Two Miami University Deltasigs are co-authors of the latest edition of a major accountancy textbook, previous editions of which have won a gold-bound "million sales" volume for the senior co-author and produced \$3,000 in gifts from him to the Accountancy Endowment Fund at Miami University, Oxford, Ohio.

The senior co-author, Dr. C. Rollin Niswonger, has been joined in preparation of the ninth edition of "Accounting Principles" by one of his own former students, Dr. Philip E. Fess. Brother Niswonger, co-author of four previous editions, is professor and chairman of the department of accountancy in the School of Business Administration at Miami University. Brother Fess, who was earning the Phi Beta Kappa key and varsity tennis letter when he was a star pupil under Brother Niswonger, is now an associate professor of accountancy at the University of Illinois.

Dr. Niswonger is a charter member of Alpha Upsilon Chapter at Miami University and served as the first chapter secretary after the chapter was installed in 1927. Dr. Fess is also a member of Alpha Upsilon Chapter.



SHOWN HERE ARE some of the members who attended the recent initiation banquet of Alpha Upsilon Chapter at Miami University, Oxford, Ohio.

Preston P. LeBreton Elected President of CPEB

Preston P. LeBreton, *Louisiana State-Beta Zeta*, is the new president of the Council for Professional Education for Business. Elected at the mid-year meeting of the Council, he succeeds Brother Robert F. Patterson, dean of the School of Business Administration at the University of South Dakota.

Brother LeBreton is a professor and chairman of the Department of Policy, Personnel Relations and Production at the University of Washington, Seattle, Wash. He received his Bachelor of Science and Master of Business Administration degrees from Louisiana State University and his Ph.D. degree from the University of Illinois. It was during his undergraduate program at Louisiana State that he was initiated into Delta Sigma Pi. In addition to assistantships at Louisiana State and the University of Illinois, he has been associate professor and vice chairman of the Department of Management at the University of Detroit and head of the Department of Management and Marketing at Louisiana State University. He is the author of "A Guide for Proper Management Planning for Small Business," "General Administration: Planning and Implementation" and is co-author of "Planning Theory." He is also currently President of the Academy of Management and a Special Assistant to Chief Counsel, Internal Revenue Service, in addition to being President of CPEB.

The member organizations of the Council for Professional Education for Business are the Academy of Management, Alpha Kappa Psi, American Accounting Association, American Association of Collegiate Schools of Business, American Business Law Associa-

tion, American Business Writing Association, American Collegiate Retailing Association, American Finance Association, American Marketing Association, American Risk and Insurance Association, Associated University Bureaus of Business and Economic Research, Beta Gamma Sigma, Delta Sigma Pi, and the Middle Atlantic Association of Colleges of Business Administration.

Other officers elected at the meeting are Vice President Robert Dickens, of the American Accounting Association, and Secretary-Treasurer James F. Kane. The Executive Committee also elected at the meeting includes William R. Davidson, Harold F. Smiddy, Robert F. Patterson, and Bion B. Howard.



PRESTON P. LEBRETON, *Louisiana State*, is the newly elected president of the Council for Professional Education for Business.

Preston P. LeBreton, the new president, James F. Kane, the secretary-treasurer, and Dean Robert F. Patterson are all members of Delta Sigma Pi.

PERSONAL MENTION

(Continued from page 113)

HARRY E. CLEGG, *Wake Forest*, has assumed a new position of Southeastern Sales Representative for Milton Bradley Company of Springfield, Massachusetts in Atlanta, Georgia.

EDWARD J. HARTNETT, *Boston*, has been promoted to Sales Manager of the Great Lakes Division of the Ethicon Division of Johnson and Johnson, in Bay Village, Ohio.

ANTHONY W. O'DONNELL, *Mexico City*, was recently promoted Regional Operational Manager of Charles Pfizer and Company, Incorporated, in Columbus, Ohio.

HOWARD M. SCHAEFER, JR., *Wake Forest*, is presently a Second Lieutenant in Ordnance, at Fort Campbell, Kentucky.

JEFFREY D. MCKEEVER, *Arizona*, is serving as a second Lieutenant in the Data Management Division, of the Air Force Logistics Command, at Wright Patterson AFB, Ohio.

MERL E. SAYERS, *Miami-Ohio*, has assumed his duties as Communications Officer at Chateaufort, France.

JAMES D. LUTTRELL, III, *Texas Tech*, is now Sales Representative for The Heinz Food Company in San Angelo, Texas.

HARRY L. WUERTH, *Missouri*, has been promoted to Senior Vice President and member of the Board of Directors of the Commerce Trust Company, in Kansas City, Missouri.

WILLARD L. HEINES, *Indiana*, has been promoted to Director of Training and Administrative Assistant at the Protestant Deaconess Hospital, in Evansville, Indiana.

JACK R. GOSNEY, *San Francisco State*, was recently promoted to Assistant Claims Manager, Kaiser Steel Corporation, Fontana, California.

CARL JENKINS, *San Francisco State*, is now sales representative for the Success Motivation Institute, in LaVerne, California.

CLAYTON D. CARPENTER, *Colorado*, is presently serving as Lieutenant JG aboard the USS Hancock, Southeast Asia, Pacific Fleet.

JOHN A. STOELTING, *Cincinnati*, has been named Director of Community Services of the American Cancer Society, Cincinnati, Ohio.

JAMES H. ADELMAN, *Drake*, is now Senior Service Representative of the National Travelers Life Company, Des Moines, Iowa.

GEORGE B. HUSTON, *Ohio State*, has assumed the position of Manager of Shipping, Warehousing and Material Co-ordination of Beco Products, Chicago, Illinois.

WILLIAM F. WATROUS, *Mississippi State*, is now in the Personnel and Administration Section of General Electric Company, Mississippi Test Facility, Hancock County, Mississippi.

L. EDWARD DUFTY, *Johns Hopkins*, is now a real estate broker with Scofield Realty Associates, Incorporated, Greenwich, Connecticut.

FRANK GARZOLINI, *Indiana State*, is now Territory Manager for the John Deere

Company, in Valparaiso, Indiana.

ALEX J. SIMON, *Oklahoma*, has been promoted to Assistant Dean of the School of Business, University of Colorado, Denver Center, Denver, Colorado.

W. C. CHAMBERLIN, *Pennsylvania State*, was recently promoted to Manager of Navy Sales of the Maxson Electronics Corporation, Vienna, Virginia.

RICHARD C. RUHLAND, *West Liberty State*, is now an Auditor for the Department of Defense Contract Audit Agency, Cleveland, Ohio.

JACK MEYEROFF, *Miami-Ohio*, has been promoted to Corporate Controller of the Brunswick Corporation, in Arlington Heights, Illinois.

ROBERT J. TROTALLI, *Wisconsin*, has assumed additional duties of Advisor to the IFC and supervisor of the fraternity system at the University of Wisconsin, in Milwaukee.

R. W. CHRISTY, *Western State*, is now Professor of Business Administration at Phoenix College, Phoenix, Arizona.

FRANK A. HOSTICKA, *DePaul*, is now the Treasurer of Illinois Bronze Powder and Paint Company, Lake Zurich, Illinois.

JAMES J. KELLY, *Utah*, is now serving with the Peace Corps, Varanasi, U. P., India.

DAVID P. HURLEY, *Alabama*, was recently honored with the Vice Presidency of Sales and Marketing Executives of Atlanta, Inc., Atlanta, Georgia.

Administrative Reorganization

Chairman: CHARLES I. SUTTON, *Gamma Omega-Arizona State*, 5840 E. Windsor, Scottsdale, Ariz. 85257

Members: ROBERT F. ANDREE, *Beta Tau-Western Reserve*, 1557 Yorktown Rd., Grosse Pointe Woods, Mich. 48236

WARREN E. ARMSTRONG, *Gamma Iota-New Mexico*, 1002 Idlewild Lane, SE, Albuquerque, N. Mex. 87108

WILLIAM N. BOWEN, *Beta Gamma-South Carolina*, 3111 Kershaw St., Columbia, S.C. 29202

JOHN F. MEE, *Nu-Ohio State*, 507 S. Jordan, Bloomington, Ind. 47403

Constitution Review

Chairman: THOMAS M. MOCELLA, *Beta-Northwestern*, 250 N. Lytle Dr., Palatine, Ill. 60067

Members: GEORGE W. ALEXANDER, *Alpha Omega-De Paul*, 1 N. LaSalle St., Chicago, Ill. 60602

HOMER T. BREWER, *Kappa-Georgia State*, 808 Southern Railway Bldg., 99 Spring St., Atlanta, Ga. 30303

MAX BARNETT, JR., *Gamma Mu-Tulane*, 5534 S. Galvez St., New Orleans, La. 70125

Deltasig of the Year

Chairman: ROBERT O. LEWIS, *Beta-Northwestern*, 970 Waverly Rd., Glen Ellyn, Ill. 60137

Members: WALTER A. BROWER, JR., *Beta Xi-Rider*, 436 Park View Dr., Mount Holly, N.J. 08060

ROBERT O. HUGHES, *Beta Nu-Pennsylvania*, 100 Avondale Rd., Wallingford, Pa. 19086

JOHN L. MCKEWEN, *Chi-Johns Hopkins*, 402 Blackstone Apts., Charles & 33rd Streets, Baltimore, Md. 21218

Alumni Activities Committee

Chairman: HERBERT W. FINNEY, *Lambda*, 6510 Landview Rd., Pittsburgh, Pa. 15217

Members: C. ROBERT CHAMBERLIN, *Beta Rho-Rutgers*, 1300 Windmill Court, Arlington, Tex. 76010

ROBERT J. ELDER, *Theta-Detroit*, 17602 Glenmore, Detroit, Mich. 48240

MONROE M. LANDRETH, JR., *Alpha Lambda-North Carolina*, 100 Placid Place, Charlotte, N.C. 28211

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